COMPANIES HOUSE

REGISTERED NUMBER: 4369921 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31st March 2003

for

Cummins Financial Advisers Limited



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COMPANIES HOUSE 21/06/03

Cummins Financial Advisers Limited

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Cummins Financial Advisers Limited

Company Information
for the Year Ended 31st March 2003

DIRECTOR:	G J Cummins
SECRETARY:	Mrs A S Cummins
REGISTERED OFFICE:	Fairfield House 104 Whitby Road Ellesmere Port South Wirral CH65 OAB
REGISTERED NUMBER:	4369921 (England and Wales)
AUDITORS:	Johnstone Howell & Co Registered Auditors Chartered Accountants Fairfield House 104 Whitby Road Ellesmere Port South Wirral

Cummins Financial Advisers Limited

Report of the Independent Auditors to
Cummins Financial Advisers Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Johnstone Howell & Co
Registered Auditors
Chartered Accountants
Fairfield House
104 Whitby Road
Ellesmere Port
South Wirral

Dated: 19th June 2003

Cummins Financial Advisers Limited

Abbreviated Balance Sheet
31st March 2003

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		714
CURRENT ASSETS			
Debtors		12,993	
Cash at bank		14,067	
		27,060	
CREDITORS			
Amounts falling due within one year		14,902	
NET CURRENT ASSETS			12,158
TOTAL ASSETS LESS CURRENT LIABILITIES			£12,872
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			12,870
SHAREHOLDERS' FUNDS			£12,872

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G J Cummins - DIRECTOR

Approved by the Board on 19th June 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	1,044
At 31st March 2003	1,044
DEPRECIATION:	
Charge for year	330
At 31st March 2003	330
NET BOOK VALUE:	
At 31st March 2003	714

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary "A"	£1	1,000
1,000	Ordinary "B"	£1	1,000
			2,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary "A"	£1	1
1	Ordinary "B"	£1	1
			2

The following shares were allotted and fully paid for cash at par during the year:

1 Ordinary "A" shares of £1 each
1 Ordinary "B" shares of £1 each