

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

FOR

IDC ELECTRICAL (SOUTHERN) LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2016**

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IDC ELECTRICAL (SOUTHERN) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTORS:

Mr J E Husselbee
Mr A M Wright

REGISTERED OFFICE:

3 Barley Business Park
Duncan Road
Park Gate
Southampton
Hampshire
SO31 1ZT

REGISTERED NUMBER:

04368921

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		7,209		10,265
CURRENT ASSETS					
Stocks		73,500		158,500	
Debtors		151,193		260,626	
Cash at bank and in hand		<u>4,563</u>		<u>201</u>	
		229,256		419,327	
CREDITORS					
Amounts falling due within one year		<u>139,377</u>		<u>321,445</u>	
NET CURRENT ASSETS			<u>89,879</u>		<u>97,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,088		108,147
CREDITORS					
Amounts falling due after more than one year			-		(38,710)
PROVISIONS FOR LIABILITIES			<u>(1,294)</u>		<u>(1,757)</u>
NET ASSETS			<u>95,794</u>		<u>67,680</u>
CAPITAL AND RESERVES					
Called up share capital	3		150		150
Profit and loss account			<u>95,644</u>		<u>67,530</u>
SHAREHOLDERS' FUNDS			<u>95,794</u>		<u>67,680</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

Mr A M Wright - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for electrical contracting services performed net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contracts obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in work in progress and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>56,232</u>
DEPRECIATION	
At 1 February 2015	45,967
Charge for year	<u>3,056</u>
At 31 January 2016	<u>49,023</u>
NET BOOK VALUE	
At 31 January 2016	<u>7,209</u>
At 31 January 2015	<u>10,265</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
150	Ordinary	£1	<u>150</u>	<u>150</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
Mr J E Husselbee		
Balance outstanding at start of year	28,904	29,956
Amounts advanced	30,851	30,100
Amounts repaid	(31,125)	(31,152)
Balance outstanding at end of year	<u>28,630</u>	<u>28,904</u>
Mr A M Wright		
Balance outstanding at start of year	31,058	31,005
Amounts advanced	30,915	31,316
Amounts repaid	(31,125)	(31,263)
Balance outstanding at end of year	<u>30,848</u>	<u>31,058</u>

Interest has been charged on the above loans at the official rate of interest. There are no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.