

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012
FOR
IDC ELECTRICAL (SOUTHERN) LTD

WEDNESDAY



A1FCY63C

A39

15/08/2012

#188

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

IDC ELECTRICAL (SOUTHERN) LTD

COMPANY INFORMATION

For The Year Ended 31 January 2012

DIRECTORS:

J E Husselbee
M Titheridge
A M Wright

SECRETARY:

M Titheridge

REGISTERED OFFICE:

3 Barley Business Park
Duncan Road
Park Gate
Southampton
Hampshire
SO31 1ZT

REGISTERED NUMBER:

04368921 (England and Wales)

ACCOUNTANTS:

Stone Osmond Limited
75 Bournemouth Road
Chandlers Ford
Eastleigh
Hampshire
SO53 3AP

IDC ELECTRICAL (SOUTHERN) LTD**ABBREVIATED BALANCE SHEET****31 January 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		72,221		88,634
CURRENT ASSETS					
Stocks		195,450		170,667	
Debtors		169,055		218,018	
Prepayments and accrued income		12,778		-	
Cash at bank		96,968		24,783	
		<u>474,251</u>		<u>413,468</u>	
CREDITORS					
Amounts falling due within one year		<u>387,745</u>		<u>386,909</u>	
NET CURRENT ASSETS			<u>86,506</u>		<u>26,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,727		115,193
CREDITORS					
Amounts falling due after more than one year			(16,989)		(37,585)
PROVISIONS FOR LIABILITIES			<u>(9,812)</u>		<u>(11,053)</u>
NET ASSETS			<u><u>131,926</u></u>		<u><u>66,555</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		150		150
Profit and loss account			<u>131,776</u>		<u>66,405</u>
SHAREHOLDERS' FUNDS			<u><u>131,926</u></u>		<u><u>66,555</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

IDC ELECTRICAL (SOUTHERN) LTD

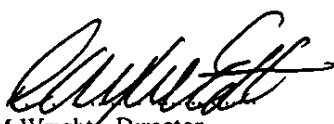
ABBREVIATED BALANCE SHEET - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **01.08.2012.** and were signed on its behalf by


J E Husselbee - Director


M Titheridge - Director


A M Wright - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

IDC ELECTRICAL (SOUTHERN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 January 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011	159,587
Additions	8,996
Disposals	(5,051)
At 31 January 2012	163,532
DEPRECIATION	
At 1 February 2011	70,953
Charge for year	24,244
Eliminated on disposal	(3,886)
At 31 January 2012	91,311
NET BOOK VALUE	
At 31 January 2012	72,221
At 31 January 2011	88,634

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
150	Ordinary	1	<u>150</u>	<u>150</u>