

IDC ELECTRICAL (SOUTHERN) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2003

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The company's registered number is 4368921



IDC ELECTRICAL (SOUTHERN) LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2003

	Notes	2003 £	£
FIXED ASSETS			
Tangible Assets	2		2,416
CURRENT ASSETS			
Debtors falling due within one year		57,437	
Cash at bank and in hand		3,000	
		60,437	
CREDITORS: Amounts falling due within one year			
		62,298	
NET CURRENT LIABILITIES			(1,861)
		£	555
CAPITAL AND RESERVES			
Called up share capital	3		150
Profit and loss account			405
		£	555

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 January 2003; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 20 March 2003


 J.E. Husselbee, Director

The notes on pages 2 to 3 form part of these accounts

IDC ELECTRICAL (SOUTHERN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2003

I. ACCOUNTING POLICIES

Ia. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Ib. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2003
	%
Plant and equipment	25
Motor vehicles	25
Fixtures and fittings	15
Equipment	15

Ic. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

Id. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2. TANGIBLE FIXED ASSETS

	2003
	£
Cost	
Additions	3,065
At 31 January 2003	3,065
Depreciation	
For the year	649
At 31 January 2003	649
Net Book Amounts	
At 31 January 2003	£ 2,416

IDC ELECTRICAL (SOUTHERN) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2003

3. CALLED UP SHARE CAPITAL

2003

£

Authorised:

1000 Ordinary shares of £1 each

£ 1,000

Allotted, issued and fully paid:

150 Ordinary shares of £1 each

£ 150

4. CONTROLLING INTEREST

The company is under the control of the directors by virtue of their equal shareholdings.

5. RELATED PARTIES

On 15 February 2002 the company took over the assets and liabilities of IDC Electrical (Southampton) Limited, a company in which two of the directors are common and have a majority shareholding.