

BERESFORD PLASTERING SERVICES LIMITED

**Company Registration Number:
04364984 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

BERESFORD PLASTERING SERVICES LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2017

Balance sheet

Notes

BERESFORD PLASTERING SERVICES LIMITED

Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	48,103	58,930
Total fixed assets:		<u>48,103</u>	<u>58,930</u>
Current assets			
Stocks:		116,764	24,417
Debtors:		756,631	250,193
Cash at bank and in hand:		48,819	555,973
Total current assets:		<u>922,214</u>	<u>830,583</u>
Creditors: amounts falling due within one year:		(179,912)	(106,754)
Net current assets (liabilities):		<u>742,302</u>	<u>723,829</u>
Total assets less current liabilities:		790,405	782,759
Provision for liabilities:		(8,782)	(10,926)
Total net assets (liabilities):		<u>781,623</u>	<u>771,833</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		781,622	771,832
Shareholders funds:		<u>781,623</u>	<u>771,833</u>

The notes form part of these financial statements

BERESFORD PLASTERING SERVICES LIMITED

Balance sheet statements

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 October 2017
and signed on behalf of the board by:**

Name: L A BERESFORD
Status: Director

The notes form part of these financial statements

BERESFORD PLASTERING SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Property Improvements - 2% straight line Plant & Equipment - 15% reducing balance Motor Vehicles - 25% reducing balance Office Equipment - 25% reducing balance

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Other accounting policies

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

BERESFORD PLASTERING SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	4	4

BERESFORD PLASTERING SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2017

3. Tangible Assets

	Total
Cost	£
At 01 April 2016	156,397
Additions	2,149
At 31 March 2017	<u>158,546</u>
Depreciation	
At 01 April 2016	97,467
Charge for year	12,976
At 31 March 2017	<u>110,443</u>
Net book value	
At 31 March 2017	<u>48,103</u>
At 31 March 2016	<u>58,930</u>

BERESFORD PLASTERING SERVICES LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2017

4. Changes in presentation and prior period adjustments

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st April 2015. No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.