

COMPANY REGISTRATION NUMBER 04364984

BERESFORD PLASTERING SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2014

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COMPANIES HOUSE

BERESFORD PLASTERING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

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BERESFORD PLASTERING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF BERESFORD PLASTERING SERVICES LIMITED

YEAR ENDED 31ST MARCH 2014

You consider that the Company is exempt from an audit for the year ended 31st March 2014. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



HURSTONS LTD
Accountants

13 High Street
Branston
Lincoln
LN4 1NB

10th December 2014

BERESFORD PLASTERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>27,970</u>	<u>31,794</u>
CURRENT ASSETS			
Stocks		184,979	170,093
Debtors		275,253	243,484
Cash at bank and in hand		<u>385,617</u>	<u>494,765</u>
		845,849	908,342
CREDITORS: Amounts falling due within one year		<u>87,714</u>	<u>94,895</u>
NET CURRENT ASSETS		<u>758,135</u>	<u>813,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>786,105</u>	<u>845,241</u>
PROVISIONS FOR LIABILITIES		<u>3,394</u>	<u>3,853</u>
		<u>782,711</u>	<u>841,388</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>1</u>	<u>1</u>
Profit and loss account		<u>782,710</u>	<u>841,387</u>
SHAREHOLDER'S FUNDS		<u>782,711</u>	<u>841,388</u>

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9th December 2014.



MR L A BERESFORD
Director

Company Registration Number: 04364984

The notes on pages 3 to 5 form part of these abbreviated accounts.

BERESFORD PLASTERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 2% cost
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BERESFORD PLASTERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2013	87,124
Additions	2,125
At 31st March 2014	<u><u>89,249</u></u>
DEPRECIATION	
At 1st April 2013	55,330
Charge for year	5,949
At 31st March 2014	<u><u>61,279</u></u>
NET BOOK VALUE	
At 31st March 2014	<u><u>27,970</u></u>
At 31st March 2013	<u><u>31,794</u></u>

BERESFORD PLASTERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>