

COMPANY REGISTRATION NUMBER 04364984

BERESFORD PLASTERING SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2011

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BERESFORD PLASTERING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

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BERESFORD PLASTERING SERVICES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF BERESFORD PLASTERING SERVICES LIMITED

YEAR ENDED 31ST MARCH 2011

You consider that the Company is exempt from an audit for the year ended 31st March 2011. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year

In accordance with your instructions, we have prepared the financial statements on pages 2 to 6 from the accounting records of the Company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements



HURSTONS
Accountants

13 High Street
Branston
Lincoln
LN4 1NB

16th August 2011

BERESFORD PLASTERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>32,412</u>	<u>35,365</u>
CURRENT ASSETS			
Stocks		168,945	9,814
Debtors		484,011	165,680
Cash at bank and in hand		<u>270,979</u>	<u>560,527</u>
		923,935	736,021
CREDITORS: Amounts falling due within one year		<u>137,071</u>	<u>66,735</u>
NET CURRENT ASSETS		<u>786,864</u>	<u>669,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>819,276</u>	<u>704,651</u>
PROVISIONS FOR LIABILITIES		<u>2,945</u>	<u>2,832</u>
		<u>816,331</u>	<u>701,819</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>816,330</u>	<u>701,818</u>
SHAREHOLDER'S FUNDS		<u>816,331</u>	<u>701,819</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts

BERESFORD PLASTERING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on 15th August 2011



MR L A BERESFORD
Director

Company Registration Number 04364984

The notes on pages 4 to 6 form part of these abbreviated accounts

BERESFORD PLASTERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 2% cost
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BERESFORD PLASTERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2010	76,419
Additions	8,284
Disposals	(9,000)
At 31st March 2011	<u>75,703</u>
DEPRECIATION	
At 1st April 2010	41,054
Charge for year	7,440
On disposals	(5,203)
At 31st March 2011	<u>43,291</u>
NET BOOK VALUE	
At 31st March 2011	<u>32,412</u>
At 31st March 2010	<u>35,365</u>

BERESFORD PLASTERING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>