REGISTERED NUMBER: 04363421 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

THE LOCAL MARKETING COMPANY (NOTTINGHAM) LIMITED

Kagdadia & Co
246 Narborough Road
Leicester
Leicestershire
LE3 2AP

THE LOCAL MARKETING COMPANY (NOTTINGHAM) LIMITED (REGISTERED NUMBER: 04363421)

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THE LOCAL MARKETING COMPANY (NOTTINGHAM) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	J Swift
SECRETARY:	C P Ellis
REGISTERED OFFICE:	121 Canal Street Nottingham NG1 7HB
REGISTERED NUMBER:	04363421 (England and Wales)
ACCOUNTANTS:	Kagdadia & Co 246 Narborough Road Leicester Leicestershire LE3 2AP

THE LOCAL MARKETING COMPANY (NOTTINGHAM) LIMITED (REGISTERED NUMBER: 04363421)

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		30,877		24,521
			30,877		24,521
CURRENT ASSETS					
Stocks		11,350		10,000	
Debtors	6	79,619		130,090	
Cash at bank and in hand		134,422		82,524	
		225,391		222,614	
CREDITORS					
Amounts falling due within one year		57,999		92,188	
NET CURRENT ASSETS			167,392		130,426
TOTAL ASSETS LESS CURRENT LIABILITIES			198,269		154,947
CREDITORS					
Amounts falling due after more than one year			-		1,908
NET ASSETS			198,269		153,039
CAPITAL AND RESERVES					
Called up share capital	7		36		36
Retained earnings			198,233		153,003
SHAREHOLDERS' FUNDS			198,269		153,039

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:

J Swift - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

The Local Marketing Company (Nottingham) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016 and 31 March 2017	7,500
AMORTISATION	
At 1 April 2016 and 31 March 2017	7,500
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	-

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	54,459
Additions	16,672
At 31 March 2017	71,131
DEPRECIATION	
At 1 April 2016	29,938
Charge for year	10,316
At 31 March 2017	40,254
NET BOOK VALUE	
At 31 March 2017	30,877
At 31 March 2016	24,521

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other debtors	6,000	-

continued...

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	1	1
35	A Ordinary Shares	£1	35	35
			36	36

8. RELATED PARTY DISCLOSURES

Mr Swift is the director of Local bus (UK) Limited. The amount due to Local bus (UK) Limited at 31 March 2017 is £6,705.00 (2016 : £8,865.00) and is included in other creditors.

The company advance £6,000.00 to Local News Holdings Limited. The debtors at 31 March 2017 is £6,000.00 and it is included in other debtors. Mr J Swift is the director of Local News Holdings Limited.

9. ULTIMATE CONTROLLING PARTY

The Company is under the control of Mr J Swift who own 100% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.