

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
THE LOCAL MARKETING COMPANY (NOTTINGHAM)
LIMITED

THE LOCAL MARKETING COMPANY (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 04363421)

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FOR THE YEAR ENDED 31 MARCH 2012

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THE LOCAL MARKETING COMPANY (NOTTINGHAM)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: J Swift

SECRETARY: C P Ellis

REGISTERED OFFICE: 1a Blake Road
West Bridgford
Nottingham
NG2 5JJ

REGISTERED NUMBER: 04363421 (England and Wales)

ACCOUNTANTS: Kagdadia & Co
246 Narborough Road
Leicester
Leicestershire
LE3 2AP

THE LOCAL MARKETING COMPANY (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 04363421)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		750
Tangible assets	3		<u>23,776</u>		<u>12,300</u>
			23,776		13,050
CURRENT ASSETS					
Stocks		17,225		-	
Debtors		50,173		35,562	
Cash at bank and in hand		<u>44,691</u>		<u>95,068</u>	
		112,089		130,630	
CREDITORS					
Amounts falling due within one year		<u>36,015</u>		<u>41,981</u>	
NET CURRENT ASSETS			<u>76,074</u>		<u>88,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,850		101,699
PROVISIONS FOR LIABILITIES			<u>4,640</u>		<u>2,432</u>
NET ASSETS			<u>95,210</u>		<u>99,267</u>
CAPITAL AND RESERVES					
Called up share capital	4		36		36
Profit and loss account			<u>95,174</u>		<u>99,231</u>
SHAREHOLDERS' FUNDS			<u>95,210</u>		<u>99,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 December 2012 and were signed by:

J Swift - Director

THE LOCAL MARKETING COMPANY (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 04363421)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>7,500</u>
AMORTISATION	
At 1 April 2011	6,750
Amortisation for year	<u>750</u>
At 31 March 2012	<u>7,500</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>750</u>

THE LOCAL MARKETING COMPANY (NOTTINGHAM)
LIMITED (REGISTERED NUMBER: 04363421)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	19,113
Additions	19,406
At 31 March 2012	<u>38,519</u>
DEPRECIATION	
At 1 April 2011	6,813
Charge for year	7,930
At 31 March 2012	<u>14,743</u>
NET BOOK VALUE	
At 31 March 2012	<u>23,776</u>
At 31 March 2011	<u>12,300</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1
35	A Ordinary Shares	£1	<u>35</u>	<u>35</u>
			<u>36</u>	<u>36</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.