Registered Number 04361421

CROWNWELL ASSOCIATES LIMITED

Abbreviated Accounts

31 January 2016

CROWNWELL ASSOCIATES LIMITED **Registered Number 04361421**

Abbreviated Balance Sheet as at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,674,224	1,674,224
		1,674,224	1,674,224
Current assets			
Debtors		27,545	34,575
Cash at bank and in hand		9,264	6,814
		36,809	41,389
Creditors: amounts falling due within one year		(823,202)	(761,489)
Net current assets (liabilities)		(786,393)	(720,100)
Total assets less current liabilities		887,831	954,124
Creditors: amounts falling due after more than one year		(662,374)	(750,153)
Total net assets (liabilities)		225,457	203,971
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		225,455	203,969
Shareholders' funds		225,457	203,971

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 December 2016

And signed on their behalf by:
BARRY FELDMAN, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover of the company consists solely of rents and services receivable.

Other accounting policies
Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	1,674,224
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	1,674,224
Depreciation	
At 1 February 2015	-
Charge for the year	-
On disposals	-
At 31 January 2016	-
Net book values	
At 31 January 2016	1,674,224

At 31 January 2015	1,674,224

All fixed assets are initially recorded at cost.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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