

Registered Number 04361421

CROWNWELL ASSOCIATES LIMITED

Abbreviated Accounts

31 January 2012

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	1,674,224	1,674,224
Total fixed assets		1,674,224	1,674,224
Current assets			
Debtors		60,868	100,863
Cash at bank and in hand			1,329
Total current assets		60,868	102,192
Creditors: amounts falling due within one year		(636,578)	(636,404)
Net current assets		(575,710)	(534,212)
Total assets less current liabilities		1,098,514	1,140,012
Accruals and deferred income		(958,929)	(1,021,262)
Total net Assets (liabilities)		139,585	118,750
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		139,583	118,748
Shareholders funds		139,585	118,750

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 November 2012

And signed on their behalf by:

BARRY FELDMAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Fixed assets All fixed assets are initially recorded at cost. **Financial instruments** Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Turnover

The turnover of the company consists solely of rents and services receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2011	1,674,224
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	<u>1,674,224</u>

Depreciation

At 31 January 2011

Charge for year

on disposals

At 31 January 2012

Net Book Value	
At 31 January 2011	1,674,224
At 31 January 2012	<u>1,674,224</u>

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Share capital

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2