

COMPANY REGISTRATION NUMBER 04361421

CROWNWELL ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
31 JANUARY 2011



CROWNWELL ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

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CROWNWELL ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>1,674,224</u>	<u>1,674,224</u>
CURRENT ASSETS			
Debtors		100,863	65,478
Cash at bank and in hand		<u>1,329</u>	<u>21,558</u>
		102,192	87,036
CREDITORS: Amounts falling due within one year		<u>636,404</u>	<u>576,495</u>
NET CURRENT LIABILITIES		<u>(534,212)</u>	<u>(489,459)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,140,012</u>	<u>1,184,765</u>
CREDITORS: Amounts falling due after more than one year		<u>1,021,262</u>	<u>1,079,296</u>
		<u>118,750</u>	<u>105,469</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>2</u>	<u>2</u>
Profit and loss account		<u>118,748</u>	<u>105,467</u>
SHAREHOLDERS' FUNDS		<u>118,750</u>	<u>105,469</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

CROWNWELL ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2011

These abbreviated accounts were approved by the directors and authorised for issue on 16 November 2011, and are signed on their behalf by

B Feldman
Director



Company Registration Number 04361421

The notes on pages 3 to 4 form part of these abbreviated accounts

CROWNWELL ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

the turnover of the company consists solely of rents and services receivable

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2010 and 31 January 2011	<u>1,674,224</u>
NET BOOK VALUE	
At 31 January 2011	<u>1,674,224</u>
At 31 January 2010	<u>1,674,224</u>

CROWNWELL ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010
	No	£	No
			£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>