Company Registration No. 04360921 (England and Wales)

SAXONDALE PROPERTIES LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

SAXONDALE PROPERTIES LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SAXONDALE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	**2**		-		438
Current assets					
Stocks		1,280,428		1,048,002	
Debtors		49,336		29,678	
Cash at bank and in hand		6,122		23,541	
		1,335,886		1,101,221	
Creditors: amounts falling due within one year		(715,108)		(631,270)	
Net current assets			620,778		469,951
Total assets less current liabilities			620,778		470,389
Creditors: amounts falling due after more than one year			(546,097)		(331,126)
			74,681		139,263
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			74,679		139,261
Shareholders' funds			74,681		139,263

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 October 2016

Mr A Butcher
Director

Company Registration No. 04360921

SAXONDALE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33.33% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pension Scheme

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	2,470
Depreciation	
At 1 May 2015	2,032
Charge for the year	438
At 30 April 2016	2,470
Net book value	
At 30 April 2016	-
At 30 April 2015	438

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	2 ordinary shares of £1 each	2	2

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