Company Registration No 04360921 (England and Wales)

SAXONDALE PROPERTIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

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SAXONDALE PROPERTIES LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SAXONDALE PROPERTIES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Stocks		623,545		623,545	
Debtors		75,988		143,117	
Cash at bank and in hand		48,654		5,450	
		748,187		772,112	
Creditors amounts falling due within one year	2	(228,100)		(233,894)	
Total assets less current liabilities			520,087		538,218
Creditors amounts falling due after more than one year	3		(416,363)		(432,041)
			103,724		106,177
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			103,722		106,175
Shareholders' funds			103,724		106,177

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20th January 2012

Mr A Butcher
Director

Company Registration No 04360921

SAXONDALE PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Stock

Stock is valued at the lower of cost and net realisable value

2 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,917 (2010 - £17,959)

3 Creditors amounts falling due after more than one year

	2011	2010
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	360,160	354,785

The aggregate amount of creditors for which security has been given amounted to £416,363 (2010 - £432,041)

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

5 **Related party relationships and transactions**

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Butcher						
Opening balance	-	11,032	-	-	-	11,032
Private expenditure	-	-	6,537	-	-	6,537
Cash drawn	-	-	8,500	-	-	8,500
Dividends declared	-	-	-	-	(16,000)	(16,000)
Mileage	-	-	-	-	(4,125)	(4,125)
S Cuthbert						
Opening balance	-	9,553	-	-	-	9,553
Private expenditure	-	-	4,084	-	-	4,084
Cash drawn	-	-	8,500	-	-	8,500
Dividends declared	-	-	-	-	(16,000)	(16,000)
Mileage	-	-	-	-	(4,656)	(4,656)
		20,585	27,621	-	(40,781)	7,425

The maximum amounts owed from the directors during the year was as follows Mr A Butcher £14,400, Mr S Cuthbert £11,373