

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Sdc Resource Ltd.

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for the Year Ended 31 March 2012**

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Sdc Resource Ltd.

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: M H Rickford

SECRETARY: Mrs M E Rickford

REGISTERED OFFICE: The Clock House
High Street
Culham
Abingdon
Oxfordshire
OX14 4NA

REGISTERED NUMBER: 04360521 (England and Wales)

ACCOUNTANTS: Brookwood Accountancy
The Old Post Office
19 Banbury Road
Kidlington
Oxfordshire
OX5 1AQ

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		560		594
CURRENT ASSETS					
Debtors		39,722		12,535	
Cash at bank		<u>576</u>		<u>34,727</u>	
		40,298		47,262	
CREDITORS					
Amounts falling due within one year		<u>40,616</u>		<u>34,274</u>	
NET CURRENT (LIABILITIES)/ASSETS			(318)		12,988
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>242</u>		<u>13,582</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>241</u>		<u>13,581</u>
SHAREHOLDERS' FUNDS			<u>242</u>		<u>13,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2012 and were signed by:

M H Rickford - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	3,244
Additions	362
Disposals	(326)
At 31 March 2012	<u>3,280</u>
DEPRECIATION	
At 1 April 2011	2,650
Charge for year	320
Eliminated on disposal	(250)
At 31 March 2012	<u>2,720</u>
NET BOOK VALUE	
At 31 March 2012	<u>560</u>
At 31 March 2011	<u>594</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.12	31.3.11
Number:	Class:	Nominal value:	£	£
1	Ordinary Shares	£1	<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
M H Rickford		
Balance outstanding at start of year	(331)	(43)
Amounts advanced	23,532	-
Amounts repaid	-	288
Balance outstanding at end of year	<u>23,201</u>	<u>(331)</u>

Interest has been charged to the director at the official rate of interest of 4%

The loan has been repaid within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.