

Registered Number 04360521

SDC Resource LTD.

Abbreviated Accounts

31 March 2011

SDC Resource LTD.

Registered Number 04360521

Company Information

Registered Office:

The Clock House
High Street
Culham
Oxfordshire
OX14 4NA

SDC Resource LTD.

Registered Number 04360521

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	594	387
		<u>594</u>	<u>387</u>
Current assets			
Debtors		12,535	26,533
Cash at bank and in hand		34,727	36,524
Total current assets		<u>47,262</u>	<u>63,057</u>
Creditors: amounts falling due within one year		(34,275)	(40,495)
Net current assets (liabilities)		12,987	22,562
Total assets less current liabilities		<u>13,581</u>	<u>22,949</u>
Total net assets (liabilities)		<u>13,581</u>	<u>22,949</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		13,580	22,948
Shareholders funds		<u>13,581</u>	<u>22,949</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2011

And signed on their behalf by:

M H Rickford, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		2,703
Additions	-	541
At 31 March 2011	-	<u>3,244</u>
Depreciation		
At 01 April 2010		2,316
Charge for year	-	334
At 31 March 2011	-	<u>2,650</u>
Net Book Value		
At 31 March 2011		594

At 31 March 2010	-	<u>387</u>
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3 **Share capital**

	2011 £	2010 £
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Allotted, called up and fully paid:

1 Ordinary Shares shares of £1 each	1	1
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4 **Transactions with directors**

M H Rickford had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2011 was £- (1 April 2010 - £-).

5 **Related party disclosures**

During the year the company was under the control of the sole director and shareholder Mr M Rickford.