REGISTERED NUMBER: 04360521

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

SDC Resource Limited



SDC Resource Limited

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SDC Resource Limited

Company Information
for the Year Ended 31 March 2004

DIRECTOR:	M H Rickford
SECRETARY:	Mrs M E Rickford
REGISTERED OFFICE:	20 Swarbourne Close Didcot Oxon OX11 7UL
REGISTERED NUMBER:	04360521
ACCOUNTANTS:	Brookwood Accountancy The Old Post Office 19 Banbury Road Kidlington Oxon OX5 1AQ

SDC Resource Limited

Abbreviated Balance Sheet
31 March 2004

	Notes	31.3.04 £	31.3.04 £	31.3.03 £	31.3.03 £
FIXED ASSETS:					
Tangible assets	2		831		1,432
CURRENT ASSETS:					
Debtors		8,191		52	
Cash at bank		4,960		482	
		13,151		534	
CREDITORS: Amounts falling due within one year		8,227		7,584	
NET CURRENT ASSETS/(LIABILITIES):			4,924		(7,050)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£5,755		£(5,618)
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			5,754		(5,619)
SHAREHOLDERS' FUNDS:			£5,755		£(5,618)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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M H Rickford - Director

Approved by the Board on 20/12/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on reducing balance
Computer Equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003 and 31 March 2004	2,072
DEPRECIATION:	
At 1 April 2003	640
Charge for year	601
At 31 March 2004	1,241
NET BOOK VALUE:	
At 31 March 2004	831
At 31 March 2003	1,432

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100,000	Ordinary Shares	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1	Ordinary Shares	£1	1	1

4. RELATED PARTY DISCLOSURES

During the year the company was under the control of the sole director and shareholder Mr M Rickford.