

Abbreviated Accounts
for the Period 25 January 2002 to 31 March 2003
for
SDC Resource Limited



SDC Resource Limited

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for the Period 25 January 2002 to 31 March 2003**

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SDC Resource Limited

**Company Information
for the Period 25 January 2002 to 31 March 2003**

DIRECTOR:	M H Rickford
SECRETARY:	Mrs M E Rickford
REGISTERED OFFICE:	20 Swarbourne Close Didcot Oxon OX11 7UL
REGISTERED NUMBER:	04360521
ACCOUNTANTS:	Brookwood Accountancy Brookwood House 8 Banbury Road Kidlington Oxon OX5 2BT

SDC Resource Limited

**Abbreviated Balance Sheet
31 March 2003**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,432
CURRENT ASSETS:			
Debtors		52	
Cash at bank		482	
		<u>534</u>	
CREDITORS: Amounts falling due within one year		<u>7,584</u>	
NET CURRENT LIABILITIES:			<u>(7,050)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(5,618)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		1
Profit and loss account			<u>(5,619)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(5,618)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
M H Rickford - Director

Approved by the Board on 12 Nov 2003

The notes form part of these abbreviated accounts

SDC Resource Limited

**Notes to the Abbreviated Accounts
for the Period 25 January 2002 to 31 March 2003**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The company is dependent upon the continuing support of the director who has confirmed that his loan account with the company will be maintained for the purposes of the necessary working capital requirements of the company. Therefore in the opinion of the director the going concern basis is appropriate for the preparation of these accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 25% on reducing balance
Computer Equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	2,072
	<u> </u>
At 31 March 2003	2,072
	<u> </u>
DEPRECIATION:	
Charge for period	640
	<u> </u>
At 31 March 2003	640
	<u> </u>
NET BOOK VALUE:	
At 31 March 2003	<u><u>1,432</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary Shares	£1	<u>100,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary Shares	£1	<u>1</u>

SDC Resource Limited

**Notes to the Abbreviated Accounts
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4. RELATED PARTY DISCLOSURES

During the year the company was under the control of the sole director and shareholder Mr M Rickford.