

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016
FOR
TWO THE PENNY LTD

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FOR THE YEAR ENDED 31ST JANUARY 2016

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TWO THE PENNY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2016

DIRECTORS:

Mrs S J Upton
Mrs J Bennett

SECRETARY:

Mr G R Bennett

REGISTERED OFFICE:

19 South Parade
Bramhall
Stockport
Cheshire
SK7 3BH

REGISTERED NUMBER:

04358821 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

ABBREVIATED BALANCE SHEET
31ST JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,879		2,211
CURRENT ASSETS					
Debtors		12,920		15,744	
Cash at bank		<u>24,507</u>		<u>27,689</u>	
		37,427		43,433	
CREDITORS					
Amounts falling due within one year		<u>30,949</u>		<u>8,665</u>	
NET CURRENT ASSETS			<u>6,478</u>		<u>34,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,357		36,979
PROVISIONS FOR LIABILITIES			<u>376</u>		<u>442</u>
NET ASSETS			<u>7,981</u>		<u>36,537</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,881</u>		<u>36,437</u>
SHAREHOLDERS' FUNDS			<u>7,981</u>		<u>36,537</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th October 2016 and were signed on its behalf by:

Mrs S J Upton - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st February 2015 and 31st January 2016	<u>5,289</u>
DEPRECIATION	
At 1st February 2015	3,078
Charge for year	<u>332</u>
At 31st January 2016	<u>3,410</u>
NET BOOK VALUE	
At 31st January 2016	<u>1,879</u>
At 31st January 2015	<u>2,211</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **CONTROLLING INTEREST**

The company is controlled by Mrs S J Upton, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.