

REGISTERED NUMBER: 4358821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012
FOR
TWO THE PENNY LTD

WEDNESDAY



A24

A1KPKS7N
31/10/2012
COMPANIES HOUSE

#507

TWO THE PENNY LTD (REGISTERED NUMBER: 4358821)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4

TWO THE PENNY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2012

DIRECTORS: Mrs S J Upton
Mrs J Bennett

SECRETARY: Mr G R Bennett

REGISTERED OFFICE: 19 South Parade
Bramhall
Stockport
Cheshire
SK7 3BH

REGISTERED NUMBER: 4358821 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

TWO THE PENNY LTD (REGISTERED NUMBER: 4358821)

ABBREVIATED BALANCE SHEET
31ST JANUARY 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,185	915
CURRENT ASSETS			
Debtors		9,102	12,721
Cash at bank		3,318	3,459
		<u>12,420</u>	<u>16,180</u>
CREDITORS			
Amounts falling due within one year		<u>30,406</u>	<u>23,641</u>
NET CURRENT LIABILITIES		<u>(17,986)</u>	<u>(7,461)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(16,801)</u>	<u>(6,546)</u>
PROVISIONS FOR LIABILITIES		<u>237</u>	<u>106</u>
NET LIABILITIES		<u>(17,038)</u>	<u>(6,652)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(17,138)</u>	<u>(6,752)</u>
SHAREHOLDERS' FUNDS		<u>(17,038)</u>	<u>(6,652)</u>

The notes form part of these abbreviated accounts

TWO THE PENNY LTD (REGISTERED NUMBER: 4358821)

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012

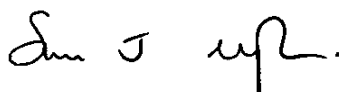
The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30th October 2012 and were signed on its behalf by



Mrs S J Upton - Director

The notes form part of these abbreviated accounts

TWO THE PENNY LTD (REGISTERED NUMBER: 4358821)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2011	2,960
Additions	480
At 31st January 2012	3,440
DEPRECIATION	
At 1st February 2011	2,045
Charge for year	210
At 31st January 2012	2,255
NET BOOK VALUE	
At 31st January 2012	1,185
At 31st January 2011	915

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100

4 CONTROLLING INTEREST

The company is controlled by Mrs S J Upton, a director