REGISTERED NUMBER: 4358821 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2004

FOR

TWO THE PENNY LTD

AANW8QJU
A55
COMPANIES HOUSE
0695
25/11/04

TWO THE PENNY LTD

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TWO THE PENNY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2004

DIRECTORS:	Mrs S J Upton Mrs J Bennett
SECRETARY:	Mr G R Bennett
REGISTERED OFFICE:	19 South Parade Bramhall Stockport Cheshire SK7 3BH
REGISTERED NUMBER:	4358821 (England and Wales)
ACCOUNTANTS:	Allens C.A. Limited Chartered Accountants 123 Wellington Road South Stockport Cheshire SK1 3TH

TWO THE PENNY LTD

ABBREVIATED BALANCE SHEET
31ST JANUARY 2004

	Notes	31/1/04 £	31/1/04 £	31/1/03 £	31/1/03 £
FIXED ASSETS:					
Tangible assets	2		**1,658**		1,951
CURRENT ASSETS:					
Debtors		**4,133**		5,293	
Cash at bank		**2,121**		7,443	
		6,254		12,736	
CREDITORS: Amounts falling due within one year		**7,742**		9,294	
NET CURRENT (LIABILITIES)/ASSETS:			**(1,488)**		3,442
TOTAL ASSETS LESS CURRENT LIABILITIES:			**170**		5,393
PROVISIONS FOR LIABILITIES AND CHARGES:			**179**		188
			£(9)		£5,205
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Profit and loss account			**(109)**		5,105
SHAREHOLDERS' FUNDS:			**£(9)**		£5,205

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S J Upton - Director

Approved by the Board on 5th November 2004

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st February 2003 and 31st January 2004	**2,295**
DEPRECIATION:	
At 1st February 2003	**344**
Charge for year	**293**
At 31st January 2004	**637**
NET BOOK VALUE:	
At 31st January 2004	**1,658**
At 31st January 2003	1,951

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/1/04 £	31/1/03 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/04 £	31/1/03 £
100	Ordinary	£1	**100**	100

4. CONTROLLING INTEREST

The company is controlled by the directors.