

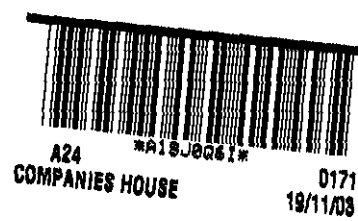
ABBREVIATED ACCOUNTS

FOR THE PERIOD

23RD JANUARY 2002 TO 31ST JANUARY 2003

FOR

TWO THE PENNY LTD



TWO THE PENNY LTD

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FOR THE PERIOD 23RD JANUARY 2002 TO 31ST JANUARY 2003

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TWO THE PENNY LTD

COMPANY INFORMATION

FOR THE PERIOD 23RD JANUARY 2002 TO 31ST JANUARY 2003

DIRECTORS:

Mrs S J Upton
Mrs J Bennett

SECRETARY:

Mr G R Bennett

REGISTERED OFFICE:

19 South Parade
Bramhall
Stockport
Cheshire
SK7 3BH

REGISTERED NUMBER:

4358821 (England and Wales)

ACCOUNTANTS:

Allens C.A. Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

TWO THE PENNY LTD

ABBREVIATED BALANCE SHEET
31ST JANUARY 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,951
CURRENT ASSETS:			
Debtors		5,293	
Cash at bank		7,444	
		<u>12,737</u>	
CREDITORS: Amounts falling due within one year		<u>9,294</u>	
NET CURRENT ASSETS:			<u>3,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>5,394</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>188</u>
			<u><u>£5,206</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>5,106</u>
SHAREHOLDERS' FUNDS:			<u><u>£5,206</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st January 2003.

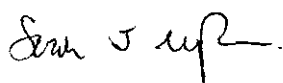
The members have not required the company to obtain an audit of its financial statements for the period ended 31st January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs S J Upton - Director

Approved by the Board on 10th November 2003

The notes form part of these abbreviated accounts

TWO THE PENNY LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 23RD JANUARY 2002 TO 31ST JANUARY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	2,295
At 31st January 2003	2,295
DEPRECIATION:	
Charge for period	344
At 31st January 2003	344
NET BOOK VALUE:	
At 31st January 2003	1,951

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100