

REGISTERED NUMBER: 04358321 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
Jan Bezemer & Sons Limited

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for the Year Ended 31 January 2017

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Jan Bezemer & Sons Limited
Company Information
for the Year Ended 31 January 2017

DIRECTORS:

C T Bezemer
R A Bezemer

SECRETARIES:

C T Bezemer
Mrs C Thornton
Mrs G Bezemer

REGISTERED OFFICE:

Cleveland Nurseries
Broughton Road
Stokesley
Middlesbrough
TS9 5JQ

REGISTERED NUMBER:

04358321 (England and Wales)

ACCOUNTANTS:

Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		60,000		70,000
Tangible assets	5		31,504		11,158
Investments	6		994		1,094
			92,498		82,252
CURRENT ASSETS					
Stocks		57,908		51,366	
Debtors	7	23,875		55,923	
Cash at bank and in hand		526,310		163,868	
		608,093		271,157	
CREDITORS					
Amounts falling due within one year	8	333,639		104,945	
NET CURRENT ASSETS			274,454		166,212
TOTAL ASSETS LESS CURRENT LIABILITIES			366,952		248,464
PROVISIONS FOR LIABILITIES			6,300		2,200
NET ASSETS			360,652		246,264
CAPITAL AND RESERVES					
Called up share capital	9		50		70
Capital redemption reserve	10		50		30
Retained earnings	10		360,552		246,164
SHAREHOLDERS' FUNDS			360,652		246,264

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2017 and were signed on its behalf by:

C T Bezemer - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Jan Bezemer & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS102 for the first time in the current year, resulting in an effective transition date of 1 February 2015. No significant adjustment arose upon transition to FRS102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Tax

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Group exemption

The financial statements contain information about Jan Bezemer & Sons Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under S248 Companies Act 1985 from the requirement to prepare consolidated financial statements on the grounds that the group is a small group.

Debtors and creditors receivable/payable

Debtors and creditors with no stated interest rate and receivable or payable are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2016 and 31 January 2017	<u>200,000</u>
AMORTISATION	
At 1 February 2016	130,000
Charge for year	<u>10,000</u>
At 31 January 2017	<u>140,000</u>
NET BOOK VALUE	
At 31 January 2017	<u>60,000</u>
At 31 January 2016	<u>70,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 February 2016	247,389	209,787	27,554	484,730
Additions	-	6,250	21,600	27,850
Disposals	(27,488)	-	(9,854)	(37,342)
At 31 January 2017	<u>219,901</u>	<u>216,037</u>	<u>39,300</u>	<u>475,238</u>
DEPRECIATION				
At 1 February 2016	247,381	198,640	27,551	473,572
Charge for year	-	4,965	2,538	7,503
Eliminated on disposal	(27,488)	-	(9,853)	(37,341)
At 31 January 2017	<u>219,893</u>	<u>203,605</u>	<u>20,236</u>	<u>443,734</u>
NET BOOK VALUE				
At 31 January 2017	<u>8</u>	<u>12,432</u>	<u>19,064</u>	<u>31,504</u>
At 31 January 2016	<u>8</u>	<u>11,147</u>	<u>3</u>	<u>11,158</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 February 2016	1,094
Disposals	(100)
At 31 January 2017	<u>994</u>
NET BOOK VALUE	
At 31 January 2017	<u>994</u>
At 31 January 2016	<u>1,094</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Directors' current accounts	-	23,197
VAT	2,203	8,318
Prepayments	13,250	11,122
Payments in advance	<u>8,422</u>	<u>13,286</u>
	<u>23,875</u>	<u>55,923</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	13,551	62,132
Taxation	82,992	18,381
Social security and other taxes	6,664	2,830
Other creditors	181,486	17,147
Directors' current accounts	44,513	-
Accrued expenses	4,433	4,455
	<u>333,639</u>	<u>104,945</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	
50	Ordinary shares	£1	
(2016 - 70)			
		<u>50</u>	<u>70</u>

10. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 February 2016	246,164	30	246,194
Profit for the year	374,388		374,388
Dividends	(60,000)		(60,000)
Purchase of own shares	(200,000)	20	(199,980)
At 31 January 2017	<u>360,552</u>	<u>50</u>	<u>360,602</u>

11. OTHER FINANCIAL COMMITMENTS

The company operates a defined contribution pension scheme. The cost for the year was £43,560 (2016: £30,000) and the liability at the year end was £Nil (2016: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.