

Jan Bezemer & Sons Limited

Abbreviated Accounts
for the year ended 31 January 2004

"Registrar of Companies"
Registered Number: 4358321

ANDERSON BARROWCLIFF
Chartered Accountants



Jan Bezemer & Sons Limited

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for the Year Ended 31 January 2004

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Jan Bezemer & Sons Limited

Company Information
for the Year Ended 31 January 2004

DIRECTORS:

C.T. Bezemer
R C Bezemer

SECRETARY:

C.T. Bezemer

REGISTERED OFFICE:

Cleveland Nurseries
Station Road
Stokesley
Middlesbrough
TS9 7AA

REGISTERED NUMBER:

4358321 (England and Wales)

AUDITORS:

Anderson Barrowcliff
Registered Auditor
Chartered Accountants
Waterloo House
Teesdale South
Thornaby Place
Thornaby on Tees
TS17 6SA

Report of the Independent Auditors to
Jan Bezemer & Sons Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to seven, together with the full financial statements of the company for the year ended 31 January 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to seven are properly prepared in accordance with those provisions.



Anderson Barrowcliff
Registered Auditor
Chartered Accountants
Waterloo House
Teesdale South
Thornaby Place
Thornaby on Tees
TS17 6SA

Date: 14 November 2004

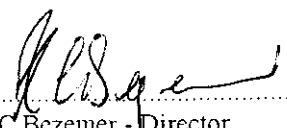
Jan Bezemer & Sons Limited

Abbreviated Balance Sheet
31 January 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		190,000		-
Tangible assets	3		407,086		-
Investments	4		100		-
			<u>597,186</u>		<u>-</u>
CURRENT ASSETS:					
Stocks		65,104		-	
Debtors		65,344		-	
Cash at bank and in hand		220,112		100,100	
		<u>350,560</u>		<u>100,100</u>	
CREDITORS: Amounts falling due within one year	5	711,772		100,000	
		<u>711,772</u>		<u>100,000</u>	
NET CURRENT (LIABILITIES)/ASSETS:			(361,212)		100
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>235,974</u>		<u>100</u>
PROVISIONS FOR LIABILITIES AND CHARGES:			62,500		-
			<u>£173,474</u>		<u>£100</u>
CAPITAL AND RESERVES:					
Called up share capital	6		100		100
Profit and loss account			173,374		-
			<u>£173,474</u>		<u>£100</u>
SHAREHOLDERS' FUNDS:			<u>£173,474</u>		<u>£100</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R C Bezemer, Director

Approved by the Board on 3/11/04

The notes form part of these abbreviated accounts

Jan Bezemer & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 10% on cost
Plant and machinery	- 20% on cost
Motor Vehicles	- 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Group Exemption

The financial statements contain information about Jan Bezemer & Sons Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under S248 Companies Act 1985 from the requirement to prepare consolidated financial statements on the grounds that the group is a small group.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	200,000
At 31 January 2004	200,000
AMORTISATION:	
Charge for year	10,000
At 31 January 2004	10,000
NET BOOK VALUE:	
At 31 January 2004	190,000

Jan Bezemer & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	524,733
At 31 January 2004	524,733
DEPRECIATION:	
Charge for year	117,647
At 31 January 2004	117,647
NET BOOK VALUE:	
At 31 January 2004	407,086

4. **FIXED ASSET INVESTMENTS**

	£
COST:	
Additions	100
At 31 January 2004	100
NET BOOK VALUE:	
At 31 January 2004	100

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Cleveland Utilities Limited

Country of incorporation: England and Wales

Nature of business: Holding Company

	%
Class of shares:	holding
Ordinary	100.00

	2004
	£
Aggregate capital and reserves	(10,100)
Loss for the year	(10,200)

Jan Bezemer & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004

4. **FIXED ASSET INVESTMENTS - continued**

Cleveland Power CHP limited

Nature of business: Power generation

Class of shares:	%
Ordinary 'A' Shares	holding 51.00

31.3.04

£

Aggregate capital and reserves

(53,039)

Loss for the period/year

(73,039)

5. **CREDITORS**

The following secured debts are included within creditors:

	2004	2003
	£	£
Hire purchase liabilities	817	-

6. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary Shares	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary Shares	£1	100	100

Jan Bezemer & Sons Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004

7. RELATED PARTY DISCLOSURES

On 1 February 2003 the company acquired net assets totalling £625,276 and goodwill of £200,000 from Jan Bezemer & Sons, a partnership operated by Robert and Clement Bezemer.

The company had the following transactions with Cleveland Power CHP Limited relating to the purchase and sale of power. Cleveland Power CHP Limited is a 51% subsidiary of Cleveland Utilities Limited the wholly owned subsidiary of the company. All transactions are at arms length under agreement between the parties.

Sales	£ 19,429
Purchases	£229,647

The balance owed by Jan Bezemer & Sons Limited at the year end was £22,829. The amount owed by Cleveland Power CHP Limited at the year end was £1,858.

The company made an interest free loan of £25,000 to Cleveland Power CHP Limited on 7 May 2003. This loan was still outstanding at the year end.

On 1 February 2003 the company made an interest free loan of £10,200 to Cleveland Utilities Limited. The balance outstanding at the year end was £10,100.

Cleveland Power CHP Limited ceased trading on 31 March 2004 by mutual agreement of the shareholders after incurring losses of £73,039 for the period ended 31 March 2004. In view of this poor performance the directors consider that the balances due from Cleveland Power CHP Limited totalling £47,829 and Cleveland Utilities Limited totalling £10,100 are unrecoverable and have made full provision for these amounts within these financial statements.

8. CONTROL

The company is under the control of the directors and their wives by virtue of their 100% shareholding in the company.