

Registered Number 04356607

The Winsor Tie Company Ltd

Abbreviated Accounts

31 March 2012

The Winsor Tie Company Ltd

Registered Number 04356607

Company Information

Registered Office:

The Old School House
South Road
Goldsithney
Cornwall
TR20 9LF

Reporting Accountants:

Sterling Partners Limited
Chartered Accountants Chartered Tax Advisors
2nd Floor, Grove House
774-780 Wilmslow Road
Didsbury
Manchester
Greater Manchester
M20 2DR

The Winsor Tie Company Ltd

Registered Number 04356607

Balance Sheet as at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		1,473		1,660
			<u>1,473</u>		<u>1,660</u>
Current assets					
Stocks		4,000		2,000	
Debtors		4,213		4,184	
Cash at bank and in hand		3,857		3,875	
Total current assets		<u>12,070</u>		<u>10,059</u>	
Creditors: amounts falling due within one year		(7,102)		(7,089)	
Net current assets (liabilities)			4,968		2,970
Total assets less current liabilities			<u>6,441</u>		<u>4,630</u>
Provisions for liabilities			(234)		(316)
Total net assets (liabilities)			<u>6,207</u>		<u>4,314</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			6,205		4,312
Shareholders funds			<u>6,207</u>		<u>4,314</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:

Mrs K Shahshahani Emblin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover invoiced is matched to the period in which products are dispatched.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		5,717
Additions	-	225
At 31 March 2012	-	<u>5,942</u>

Depreciation

At 01 April 2011		4,057
Charge for year	-	<u>412</u>
At 31 March 2012	-	<u>4,469</u>

Net Book Value

At 31 March 2012		1,473
At 31 March 2011	-	<u>1,660</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2