

Registration Number 04355995

Harreb Properties Limited
Directors' Report and Financial Statements
for the period ended 31 March 2002



Harreb Properties Limited

Company Information

Directors	Brian O'Donnell
Secretary	Mrs Shirley Foster
Company Number	04355995
Registered Office	Beaumont House 21 - 23 High Street Marske by the Sea Redcar TS11 6JQ
Bankers	Yorkshire Bank 182 - 184 High Street Eston Middlesbrough
Solicitors	Addisons Solicitors 120 Borough Road Middlesbrough TS1 2ES

Harreb Properties Limited

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Harreb Properties Limited

Directors' Report for the period ended 31 March 2002

The directors present their report and the financial statements for the period ended 31 March 2002.

Principal Activity

The principal activity of the company is letting property.

Directors and their Interests

The directors who served during the period and their interests in the company are as stated below:

	Ordinary shares	
	2002	2002 or date of appointment
Brian O'Donnell	1	-

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by


Mrs Shirley Foster
Secretary

Harreb Properties Limited

**Profit and Loss Account
for the period ended 31 March 2002**

	2002
Notes	£
Administrative expenses	(1,065)
(Loss) for the period	<u><u>(1,065)</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Harreb Properties Limited

Balance Sheet as at 31 March 2002

	Notes	2002 £	£
Fixed Assets			
Tangible assets	2		15,623
Current Assets			
Cash at bank and in hand		3,488	
		<u>3,488</u>	
Creditors: amounts falling due within one year	3	(20,174)	
Net Current Liabilities			<u>(16,686)</u>
Total Assets Less Current Liabilities			<u>(1,063)</u>
Capital and Reserves			
Called up share capital	4		2
Profit and loss account			<u>(1,065)</u>
Shareholders' Funds			<u>(1,063)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

Harreb Properties Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2002**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on and signed on its behalf by

Brian O'Donnell
Director



The notes on pages 5 to 6 form an integral part of these financial statements.

Harreb Properties Limited

Notes to the Financial Statements for the period ended 31 March 2002

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Tangible fixed assets

	Land and buildings freehold	Total
	£	£
Cost		
Additions	15,623	15,623
At 31 March 2002	15,623	15,623
Net book value		
At 31 March 2002	15,623	15,623

3. Creditors: amounts falling due within one year

	2002 £
Directors' accounts	19,998
Accruals and deferred income	176
	20,174

Harreb Properties Limited
Notes to the Financial Statements
for the period ended 31 March 2002

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4. Share capital	2002
	£
Authorised	
2 Ordinary shares of £1 each	2
	<u> </u>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
	<u> </u>

Harreb Properties Limited

**Detailed Trading Profit and Loss Account
and Expenses Schedule
for the period ended 31 March 2002**

	2002	
	£	£
Administrative expenses		
Repairs and maintenance	748	
Printing, postage and stationery	6	
Accountancy	176	
Bank charges	8	
General expenses	1	
Formation expenses	126	
		1,065
Operating loss	-%	(1,065)