

Registered Number 04355621

MARLBOROUGH INVESTMENT PROPERTIES LTD.

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	393,196	109,814
		<u>393,196</u>	<u>109,814</u>
Current assets			
Debtors		-	2,244
Cash at bank and in hand		152,556	234,743
		<u>152,556</u>	<u>236,987</u>
Creditors: amounts falling due within one year		<u>(226,904)</u>	<u>(110,523)</u>
Net current assets (liabilities)		<u>(74,348)</u>	<u>126,464</u>
Total assets less current liabilities		<u>318,848</u>	<u>236,278</u>
Total net assets (liabilities)		<u>318,848</u>	<u>236,278</u>
Capital and reserves			
Called up share capital	3	7	7
Profit and loss account		318,841	236,271
Shareholders' funds		<u>318,848</u>	<u>236,278</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2016

And signed on their behalf by:

Dr PA Rabaiotti, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The company is required to adopt the presentation requirements of FRS 25 which is applicable to year ends on or after 1 January 2005. The effect is that dividends paid or proposed are no longer shown on the statutory profit and loss account but instead as an adjustment to the profit and loss notes to the accounts.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Appliances: 15% WDV

Motor Vehicles: 25% WDV

Equipment: 20% on Cost

No depreciation is provided on property improvements.

Valuation information and policy

All fixed assets are initially recorded at cost.

Other accounting policies

Operating Lease Agreements:

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments:

Financial liabilities and equity instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Authorised share capital:

1000 ordinary shares of £1 each
1 Ordinary A share of £1 Each
1 Ordinary B share of £1 Each
1 Ordinary C share of £1 Each
1 Ordinary D share of £1 Each
1 Ordinary E share of £1 Each

Transactions with the Director:

Loan to the director: PA Rabaiotti:

Balance at 01/02/2015: 68,913
Advances: 201,302
Repayments: 284,579
Dividends declared: 22,600
Balance at 31/01/2016: 174,790

2 **Tangible fixed assets**

	£
Cost	
At 1 February 2015	195,345
Additions	294,271
Disposals	(3,904)
Revaluations	-
Transfers	-
At 31 January 2016	<u>485,712</u>
Depreciation	
At 1 February 2015	85,531
Charge for the year	9,653
On disposals	(2,668)
At 31 January 2016	<u>92,516</u>
Net book values	
At 31 January 2016	<u>393,196</u>
At 31 January 2015	<u>109,814</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1

1 C Ordinary share of £1 each	1	1
1 D Ordinary share of £1 each	1	1
1 E Ordinary share of £1 each:		
2015: 1		
2016: 1		

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