Registered Number 04355621

MARLBOROUGH INVESTMENT PROPERTIES LTD.

Abbreviated Accounts

31 January 2015

MARLBOROUGH INVESTMENT PROPERTIES LTD. **Registered Number 04355621**

Abbreviated Balance Sheet as at 31 January 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	109,814	89,371
		109,814	89,371
Current assets			
Debtors		2,244	115,709
Cash at bank and in hand		234,743	90,139
		236,987	205,848
Creditors: amounts falling due within one year		(110,523)	(46,367)
Net current assets (liabilities)		126,464	159,481
Total assets less current liabilities		236,278	248,852
Total net assets (liabilities)		236,278	248,852
Capital and reserves			
Called up share capital	3	7	7
Profit and loss account		236,271	248,845
Shareholders' funds		236,278	248,852

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2015

And signed on their behalf by:
DR P A RABAIOTTI, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Depreciation:
depreciation is calculated so as to write off the cost of an asset, less its estimate residual value, over the useful economic life of that asset as follows:
Furniture & Appliances - 15% on WDV
Motor Vehicles - 25% on WDV
Equipment - 20% on cost

No depreciation is provided in property improvements.

Other accounting policies
Fixed Assets
All fixed assets are initially recorded at cost.

Operating Lease Agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities

TRANSACTIONS WITH THE DIRECTOR:
Loan to the director: Dr P A Rabaiotti
Balance @ 01/02/14 £113,301
Advances £92,286

Repayments £164,500
Dividends declared £110,000
Balance @ 31/01/15 £68,913

2 **Tangible fixed assets**

	£
Cost	
At 1 February 2014	167,779
Additions	27,566
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	195,345
Depreciation	
At 1 February 2014	78,408
Charge for the year	7,123
On disposals	-
At 31 January 2015	85,531
Net book values	
At 31 January 2015	109,814
At 31 January 2014	89,371

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
1 D Ordinary share of £1 each	1	1
2 Ordinary shares of £1 each	2	2

1 E Ordinary share of £1 each

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