Registered Number 04355621

MARLBOROUGH INVESTMENT PROPERTIES LTD.

Abbreviated Accounts

31 January 2014

MARLBOROUGH INVESTMENT PROPERTIES LTD. **Registered Number 04355621**

Abbreviated Balance Sheet as at 31 January 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	89,371	65,481
		89,371	65,481
Current assets			
Debtors		115,709	118,823
Cash at bank and in hand		90,139	79,149
		205,848	197,972
Creditors: amounts falling due within one year		(46,367)	(35,596)
Net current assets (liabilities)		159,481	162,376
Total assets less current liabilities		248,852	227,857
Total net assets (liabilities)		248,852	227,857
Capital and reserves			
Called up share capital	3	7	6
Profit and loss account		248,845	227,851
Shareholders' funds		248,852	227,857

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2014

And signed on their behalf by:
DR P A RABAIOTTI, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover:

The turnover shown in the profit and loss account represents amount invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy
Fixed assets
All fixed assets are initially recorded at cost.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Furniture & Appliances - 15% on WDV
Motor Vehicles - 25% on WDV
Equipment - 20% on cost

No depreciation is provided on property improvements

Other accounting policies
Operating Lease Agreements:
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instruments is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

TRANSACTIONS WITH THE DIRECTOR

Loan to the Director: Dr PA Rabaiotti.....£.....£
Balance at 01/02/13.....116,605
Advances.....134,268
Repayments.....45,322
Dividends declared.....92,250

Balance at 31/01/14.....113,301

2 **Tangible fixed assets**

	£
Cost	
At 1 February 2013	137,584
Additions	31,864
Disposals	(1,669)
Revaluations	-
Transfers	-
At 31 January 2014	167,779
Depreciation	
At 1 February 2013	72,103
Charge for the year	7,821
On disposals	(1,516)
At 31 January 2014	78,408
Net book values	
At 31 January 2014	89,371
At 31 January 2013	65,481

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	£
2 Ordinary shares of £1 each	2	2
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1
1 C Ordinary share of £1 each	1	1
1 D Ordinary share of £1 each	1	1

Allotted, called up and fully paid:
.....2014.....2013
1 Ordinary E shares of £1 each.....1.....-

Authorised shares capital:
1,000 Ordinary shares of £1 each.....1,000.....1,000
1 Ordinary A share of £1 each.....1.....1
1 Ordinary B share of £1 each.....1.....1

1 Ordinary C share of £1 each.....1.....1
1 Ordinary D share of £1 each.....1.....1
1 Ordinary E share of £1 each.....1..... -

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