

Registered Number 04355621

MARLBOROUGH INVESTMENT PROPERTIES LTD.

Abbreviated Accounts

31 January 2012

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	70,781	69,876
Total fixed assets		70,781	69,876
Current assets			
Debtors		87,886	75,730
Cash at bank and in hand		77,653	69,836
Total current assets		165,539	145,566
Creditors: amounts falling due within one year		(35,608)	(31,863)
Net current assets		129,931	113,703
Total assets less current liabilities		200,712	183,579
Total net Assets (liabilities)		200,712	183,579
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		200,706	183,573
Shareholders funds		200,712	183,579

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

Dr P A Rabaiotti, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2012

1 **Accounting policies**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and Appliances	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 January 2011	125,651
additions	9,622
disposals	
revaluations	
transfers	
At 31 January 2012	<u>135,273</u>

Depreciation	
At 31 January 2011	55,775
Charge for year	8,717
on disposals	
At 31 January 2012	<u>64,492</u>

Net Book Value	
At 31 January 2011	69,876
At 31 January 2012	<u>70,781</u>

All fixed assets are initially recorded at cost.

3 **Share capital**

2012

2011

	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
1 A Ordinary of £1.00 each	1	1
1 B Ordinary of £1.00 each	1	1
1 C Ordinary of £1.00 each	1	1
1 D Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2
1 A Ordinary of £1.00 each	1	1
1 B Ordinary of £1.00 each	1	1
1 C Ordinary of £1.00 each	1	1
1 D Ordinary of £1.00 each	1	1

4 **Transactions with directors**

Dr P Rabaiotti - Loan £ Balance at start of year 73,102 Maximum balance during year 85,398 Balance at end of year 85,398

4 **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

5 **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.