

Registered Number 04355621

MARLBOROUGH INVESTMENT PROPERTIES LTD.

Abbreviated Accounts

31 January 2011

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	69,876	71,605
Total fixed assets		69,876	71,605
Current assets			
Debtors		75,730	35,500
Cash at bank and in hand		69,836	67,126
Total current assets		145,566	102,626
Creditors: amounts falling due within one year		(31,863)	(27,281)
Net current assets		113,703	75,345
Total assets less current liabilities		183,579	146,950
Total net Assets (liabilities)		183,579	146,950
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		183,573	146,944
Shareholders funds		183,579	146,950

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2011

And signed on their behalf by:

Dr P A Rabaiotti, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The company is required to adopt the presentation requirements of FRS 25 which is applicable to year ends on or after 1 January 2005. The effect is that dividends paid or proposed are no longer shown on the statutory profit and loss account but instead as an adjustment to the profit and loss notes to the accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion. Fixed Assets All fixed assets are initially recorded at cost. Depreciation No depreciation is provided on property improvements.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & Appliances	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2010	119,071
additions	6,580
disposals	
revaluations	
transfers	
At 31 January 2011	<u>125,651</u>
Depreciation	
At 31 January 2010	47,466
Charge for year	8,309
on disposals	
At 31 January 2011	<u>55,775</u>
Net Book Value	
At 31 January 2010	71,605

At 31 January 2011

69,876

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
1 A Ordinary of £1.00 each	1	1
1 B Ordinary of £1.00 each	1	1
1 C Ordinary of £1.00 each	1	1
1 D Ordinary of £1.00 each	1	1
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2
1 A Ordinary of £1.00 each	1	1
1 B Ordinary of £1.00 each	1	1
1 C Ordinary of £1.00 each	1	1
1 D Ordinary of £1.00 each	1	1

4 **Transactions with directors**

Balance At Beginning Of Year Maximum Balance During Year Balance At End Of Year
Dr P Rabaiotti - Loan 32,604 124,702 73,102

4 **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

5 **Financial Instruments**

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.