"Registrar"

MARLBOROUGH INVESTMENT PROPERTIES LTD

Company Number: 4355621

ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2004

CLIVE ATKINS & CO LTD
CHARTERED ACCOUNTANTS

AR5GJ14A
A33 0396
COMPANIES HOUSE 16/12/04

MARLBOROUGH INVESTMENT PROPERTIES LTD

ABBREVIATED STATUTORY ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2004

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MARLBOROUGH INVESTMENT PROPERTIES LTD

ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2004

	Note	2004		2003	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		12,852		6,855
CURRENT ASSETS					
Debtors		1,909		-	
Cash at Bank and in Hand		50,758		34,690	
		52,667		34,690	
CREDITORS: Amounts Falling Due Within One Year		24,888		6,991	
NET CURRENT ASSETS			27,779		27,699
TOTAL ASSETS LESS CURRENT LIABILITIES			40,631		34,554
CAPITAL AND RESERVES					
Called Up Share Capital	3		5		2
Profit and Loss Account			40,626		34,552
TOTAL SHAREHOLDERS' FUNDS			40,631		34,554

The notes on pages 3a to 3b form part of these accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The director acknwoledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of the company's affairs as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies act 1985 relating to accounts so far as applicable to the company.

Signed on behalf of the board of directors:

Dr P A Rabaiotti
Director

Approved by the board: 26th November 2004

MARLBOROUGH INVESTMENT PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2004

1. ACCOUNTING POLICIES

a. Basis of Accounting

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

b. Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

c. Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture and Appliances	15% on cost
Motor Vehicles	25% on cost

No depreciation is provided on property improvements.

2. FIXED ASSETS

	Property Improvements	Furniture & Appliances	Total
	£	£	£
COST			
At 1st February 2003	3,260	4,230	7,490
Additions	3,711	3,434	7,145
At 31st January 2004	6,971	7,664	14,635
DEPRECIATION			
At 1st February 2003	-	635	635
Charge for Year	-	1,148	1,148
At 31st January 2004		1,783	1,783
NET BOOK VALUE			
At 31st January 2004	6,971	5,881	12,852
At 31st January 2003	3,260	3,595	6,855

MARLBOROUGH INVESTMENT PROPERTIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2004

3. SHARE CAPITAL

	2004	2003
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
1 A Ordinary Shares of £1	1	-
1 B Ordinary Shares of £1	1	-
1 C Ordinary Shares of £1	1	-
	1,003	1,000
Issued and Fully Paid		
2 Ordinary Shares of £1 each	2	2
1 A Ordinary Share of £1	1	-
1 B Ordinary Share of £1	1	-
1 C Ordinary Share of £1	1	-
	5	2