

REGISTERED NUMBER: 4355521 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE PERIOD

17 JANUARY 2002 TO 31 JANUARY 2003

FOR

BECONTREE LTD



BECONTREE LTD

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for the Period 17 January 2002 to 31 January 2003

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BECONTREE LTD

COMPANY INFORMATION

for the Period 17 January 2002 to 31 January 2003

DIRECTORS:

I Steinberg
Mrs R Steinberg

SECRETARY:

Mrs R Steinberg

REGISTERED OFFICE:

Treasure House
19-21 Hatton Garden
London
EC1N 8LF

REGISTERED NUMBER:

4355521 (England and Wales)

ACCOUNTANTS:

Levy Blair
Chartered Accountants
London
EC1N 8LF

BECONTREE LTD**ABBREVIATED BALANCE SHEET****31 January 2003**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		415,317
CURRENT ASSETS			
Debtors		17,000	
Cash at bank		<u>143,885</u>	
		160,885	
CREDITORS			
Amounts falling due within one year	3	<u>328,330</u>	
NET CURRENT LIABILITIES			<u>(167,445)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			247,872
CREDITORS			
Amounts falling due after more than one year	3		<u>266,325</u>
			<u>(18,453)</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>(18,455)</u>
SHAREHOLDERS' FUNDS			<u>(18,453)</u>

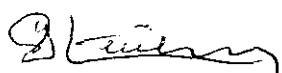
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

I Steinberg - Director

Approved by the Board on 13 November 2003

The notes form part of these abbreviated accounts

BECONTREE LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 17 January 2002 to 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Investment properties are revalued annually and included in the balance sheet at their open market value. Surpluses and deficits arising on revaluation are transferred to the revaluation reserve. Any permanent diminutions in the values are charged directly to the profit and loss account.

In accordance with SSAP 19 no depreciation or amortisation is provided in respect of freehold and leasehold investment properties. This departure from the Companies Act 1985, which requires all properties to be depreciated is, in the opinion of the directors, necessary for the financial statements to show a true and fair view. Depreciation is one of the factors reflected in the annual valuation and therefore cannot be separately quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	<u>415,317</u>
At 31 January 2003	<u>415,317</u>
NET BOOK VALUE:	
At 31 January 2003	<u>415,317</u>

3. CREDITORS

The following secured debts are included within creditors:

Bank loans	£ <u>288,990</u>
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Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans more 5 yr by instal	<u>161,540</u>

BECONTREE LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 17 January 2002 to 31 January 2003

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£ <u>1,000</u>
Number:	Class:		
1,000	Ordinary shares	£1	
Allotted, issued and fully paid:		Nominal value:	£ <u>2</u>
Number:	Class:		
2	Ordinary shares	£1	

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares shares of £1 each

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Kafchak Holdings Limited registered in British Virgin Islands. The directors are unaware of the identity of the controlling party.