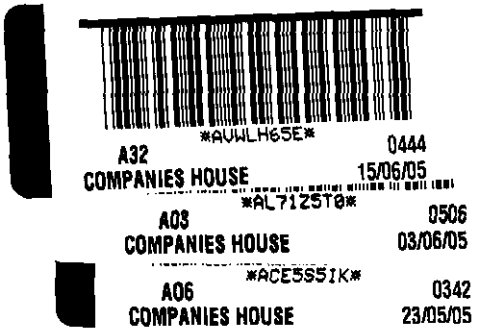
Company Registration No: 04354721

THE SCHOOL OF KABBALAH LIMITED
(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2004



THE SCHOOL OF KABBALAH LIMITED
(COMPANY LIMITED BY GUARANTEE)

INDEX TO FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2004

INDEX

Page 1		General Information
	2	Directors' report
	3	Statement of Financial Activities
	4	Balance Sheet
	5	Income Statement
	6	Expenditure Statement and summary

THE SCHOOL OF KABBALAH LIMITED
(COMPANY LIMITED BY GUARANTEE)

GENERAL INFORMATION

FOR THE YEAR ENDED 31 MAY 2004

DIRECTORS: LESLEY OSMAN
FIORELLA BUSONI

REGISTERED OFFICE: 31 LANGLEY HILL, KINGS LANGLEY, HERTS WD4 9HA

BANKERS: ABBEY NATIONAL BUSINESS, BUSINESS BANKING CENTRE, GWENT, NP19

THE SCHOOL OF KABBALAH LIMITED
(COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MAY 2004

The directors present their report and financial statements for the year ended 31 May 2004 .

Principal Activities and Review of Business

The company commenced trading on 1st June 2002. The principal activity of the company was adult and other education.

The results for the year reflect the charitable nature of the business.

Directors

The following directors have held office since incorporation on 17th January 2002:

LESLEY OSMAN
FIORELLA BUSONI

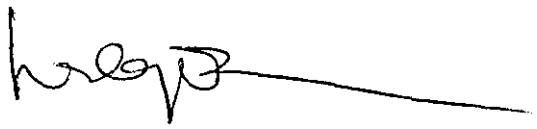
Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding any assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

Director 

THE SCHOOL OF KABBALAH LIMITED
(COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2004

	2004	2003
INCOMING RESOURCES	**£**	**£**
All income	15,383.00	17,156.07
	15,383.00	

RESOURCES EXPENDED

RENT AND RATES	13,909.33
TELEPHONE & ADMIN FEE	1,280.63
FILING FEE	15.00
BANK CHARGE	20.00

Total Resources Expended	**15,224.96**	16,160.96
Surplus/(Deficit) for the year	**165.71**	**995.11**

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

THE SCHOOL OF KABBALAH LIMITED
(COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MAY 2004

	2004	2003
	£	£
FIXED ASSETS		
Tangible Assets	0	0
CURRENT ASSETS		
Debtors	0	390.00
Cash at Bank and in Hand	1,210.65	1,660.88
		2,050.88
CREDITORS - Amounts falling due within one year	0	0
NET CURRENT ASSETS	1,210.65	2,050.88
TOTAL ASSETS LESS CURRENT LIABILITIES	1,210.65	2,050.88

(a) For the year ended 31 May 2003, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Director

SCHOOL OF KABBALAH LTD
INCOME & EXPENDITURE 1 JUNE 2003 TO 31 MAY 2004

INCOME

DATE	FROM	AMOUNT	COMMENT
27/5/03	CARD WORKSHOP	540.00	
11/6/03	FEES	240.00	
23/6/03	"	120.00	
14/7/03	REPAYMENT/DONATION	1215.00	
22/7/03	FEES	100.00	
28/703	TIPPERETH FEES	180.00	
1/8/03	"	60.00	
8/9/03	CARD WORKSHOP	495.00	
8/9/03	FEES/ CARD WORKSHOP	420.00	
15/9/03	FEES	360.00	
19/9/03	FEES/ CARD WORKSHOP	330.00	
21/9/03	"	1770.00	
29/9/03	FEES/RENT	750.00	(after £240 bounced)
6/10/03	FEES	870.00	
8/10/03	"	120.00	
13/10/03	"	240.00	
27/10/03	"	120.00	
2/11/03	"	240.00	
10/12/03	FEES/RENT	282.00	
16/12/03	"	60.00	
14/2/04	"	566.00	
22/2/04	"	600.00	(after £120 bounced)
23/2/04	"	120.00	
25/2/04	"	180.00	
1/3/04	"	1135.00	
2/3/04	FEES/RENT	385.00	
15/3/04	FEES	360.00	
22/3/04	"	800.00	
31/3/04	FEES/WORKSHOP	1050.00	
31/3/04	FEES/WORKSHOP	500.00	
15/4/04	FEES/ROOM	200.00	
15/4/04	FEES	120.00	
19/4/04	"	40.00	
23/4/04	FEES/ROOM	200.00	
23/4/04	FEES	120.00	
26/4/04	FEES/ROOM	375.00	
27/4/04	FEES	120.00	
	TOTAL INCOME	**£15.383.00**	**+ 7.67 interest = 15,390.67**

BANK INTEREST	INTEREST RECEIVED	TAX DEDUCTED
Business Reserve	£1.11 (NET)	£0.28
Business bank	£6.56 (NET)	£1.61

SCHOOL OF KABBALAH LTD
INCOME & EXPENDITURE 1 JUNE 2003 TO 31 MAY 2004

EXPENDITURE

DATE	NO:	PAYEE	FOR	AMOUNT	COMMENT
17/6/03	000028	A MICHAEL	RENT	1083.33	
13/6/03	000029	L B ISLINGTON	RATES	302.00	
13/7/03	000030	BT	PHONE	149.27	
22/7/03	000031	A MICHAEL	RENT	1083.33	
8/9/03	000032	M OSMAN	RENT	1083.33	repayment
11/9/03	TR	ABBEY NAT	CHARGE	20.00	overdraft fee
18/9/03	000033	H RATIP	PHONE	87.70	
19/9/03	000034	L B ISLINGTON	RATES	453.00	8-10/03
22/9/03	000035	A MICHAEL	RENT	1083.33	
10/10/3	000036	BT	PHONE	210.93	
18/10/3	000037	A MICHAEL	RENT	1083.33	
15/11/3	000038	A MICHAEL	RENT	1083.33	
15/11/3	000039	L B ISLINGTON	RATES	302.00	11-12/03
20/11/3	000040	H RATIP	PHONE/FEE	244.80	
21/12/3	000041	A MICHAEL	RENT	1083.33	
9/1/04	000042	CO. HOUSE	FILING FEE	15.00	
22/2/04	000043	A MICHAEL	RENT	1083.33	
28/2/04	000044	ACTIVE B.C.	ROOMS	480.00	
28/2/04	000045	H RATIP	PHONE	134.87	
28/2/04	000046	L B ISLINGTON	RATES	151.00	
9/3/04	000047	A MICHAEL	ROOMS	75.00	
22/3/04	000048	A MICHAEL	RENT	1083.33	
19/4/04	000049	BT	PHONE	205.88	
19/4/04	000050	L B ISLINGTON	RATES	163.03	
22/4/04	000051	A MICHAEL	RENT	1083.33	
17/5/04	000052	H RATIP	PHONE/FEE	247.18	
21/5/04	000053	PETER MICHAEL	RENT	1150.00	
		TOTAL		**15,224.96**	

SUMMARY OF INCOME & EXPENDITURE
1 JUNE 2003 TO 31 MAY 2004

INCOME: ***TOTAL FOR YEAR***		***£15,390.67***
EXPENDITURE:		
RENT AND RATES	13,909.33	
TELEPHONE & ADMIN FEE	1,280.63	
FILING FEE	15.00	
BANK CHARGE	*20.00*	
TOTAL EXPENDITURE		**£15,224.96**
NET INCOME FOR YEAR		**£ 165.71**

Notes:

No capital items purchased in period

The School of Kabbalah is a company limited by guarantee and does not distribute any profits, but retains them in the organisation to further its aims