Company No: 04350708 (England and Wales)

W H SECURITIES LIMITED

Unaudited Financial Statements

For the financial year ended 31 December 2025

Pages for filing with the registrar

W H SECURITIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2025

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W H SECURITIES LIMITED
COMPANY INFORMATION
For the financial year ended 31 December 2025

Director	L G Marks
Secretary	I Gadilhe
Registered office	2nd Floor 168 Shoreditch High Street London E1 6RA London United Kingdom
Company number	04350708 (England and Wales)
Accountant	Kreston Reeves LLP 2nd Floor 168 Shoreditch High Street London E1 6RA

W H SECURITIES LIMITED
BALANCE SHEET
As at 31 December 2025

	Note	2025	2024
		£	£
Fixed assets			
Investments	3	525,043	525,043
		525,043	**525,043**
Current assets			
Debtors	4	1,460,891	1,465,150
		1,460,891	**1,465,150**
Creditors: amounts falling due within one year	5	(2,490,579)	(2,942,046)
Net current liabilities		**(1,029,688)**	**(1,476,896)**
Total assets less current liabilities		**(504,645)**	**(951,853)**
Net liabilities		**(504,645)**	**(951,853)**
Capital and reserves			
Called-up share capital	6	1	1
Profit and loss account		(504,646)	(951,854)
Total shareholder's deficit		**(504,645)**	**(951,853)**

For the financial year ending 31 December 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of W H Securities Limited (registered number: 04350708) were approved and authorised for issue by the Director on 10 September 2026. They were signed on its behalf by:

L G Marks
Director

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

W H Securities Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 2nd Floor, 168 Shoreditch High Street, London, E1 6RA, London, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

Despite the company reporting a profit for the year of £447,208 (2024: loss of £180,395), net current liabilities of £1,029,688 (2024: £1,476,896) and net liabilities of £504,645 (2024: £951,853) as at 31 December 2025, the financial statements have been prepared on a going concern basis. Included within "Creditors: amounts due within one year" is an amount of £2,406,466 (2024: £2,406,466) due to the company's immediate parent company who has confirmed that it will not call for repayment of this sum until the company has sufficient cash reserves to do so, without prejudice to the company's other creditors.

Group accounts exemption

Group accounts exemption s399
The Company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the Company as an individual entity and not about its group.

Taxation

Current tax
Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Investments
Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through the Profit and Loss Account. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

2. Employees

	2025	2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

3. Fixed asset investments

Investments in subsidiaries

	2025
	£
Cost	
At 01 January 2025	1,750,002
At 31 December 2025	**1,750,002**
Provisions for impairment	
At 01 January 2025	1,225,000
At 31 December 2025	**1,225,000**
Carrying value at 31 December 2025	**525,002**
Carrying value at 31 December 2024	525,002

	Listed investments	Total
	£	£
Cost or valuation before impairment		
At 01 January 2025	41	41
At 31 December 2025	**41**	**41**
Carrying value at 31 December 2025	**41**	**41**
Carrying value at 31 December 2024	41	41

4. Debtors

	2025	2024
	£	£
Amounts owed by Group undertakings	1,460,891	1,465,150

5. Creditors: amounts falling due within one year

	2025	2024
	£	£
Amounts owed to Group undertakings	2,406,446	2,859,063
Other creditors	84,133	82,983
	2,490,579	**2,942,046**

6. Called-up share capital

	2025	2024
	£	£
Allotted, called-up and fully-paid		
1 Ordinary share of £ 1.00	1	1

7. Related party transactions

As at the balance sheet date the company owed a former director of the company £79,983 (2024: £79,983), which is included within 'Other creditors'.

8. Ultimate controlling party

The company's immediate parent company is Barbridge Limited and the ultimate parent company is Barbridge Investments Limited, both companies are registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.