REGISTERED NUMBER: 04349021 (England and Wales)

Audited Financial Statements

for the Year Ended 31st December 2016

for

CAUDALIE UK LIMITED

Contents of the Financial Statements
for the Year Ended 31st December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CAUDALIE UK LIMITED

Company Information
for the Year Ended 31st December 2016

DIRECTORS:	S Enouf J C Samyn
SECRETARY:	
REGISTERED OFFICE:	1st Floor 26 Eastcastle Street London W1W 8DQ
REGISTERED NUMBER:	04349021 (England and Wales)
SENIOR STATUTORY AUDITOR:	Patrick Cobb FCA
AUDITORS:	Byrne Palmer & Co Statutory Auditor 14 Queens Road Hersham Walton on Thames Surrey KT12 5LS

Balance Sheet
31st December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		270,059		174,338
CURRENT ASSETS					
Stocks		15,074		20,657	
Debtors	5	442,248		279,898	
Cash at bank		382,230		283,758	
		839,552		584,313	
CREDITORS					
Amounts falling due within one year	6	528,829		285,859	
NET CURRENT ASSETS			310,723		298,454
TOTAL ASSETS LESS CURRENT LIABILITIES			580,782		472,792
PROVISIONS FOR LIABILITIES			21,270		22,010
NET ASSETS			559,512		450,782
CAPITAL AND RESERVES					
Called up share capital			12,114		12,114
Retained earnings	8		547,398		438,668
SHAREHOLDERS' FUNDS			559,512		450,782

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th September 2017 and were signed on its behalf by:

S Enouf - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2016

1. STATUTORY INFORMATION

Caudalie UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the value, net of value added tax, of commission income received from a fellow group company located in France and retail sales in the UK.
91.9% relates to commission income and 8.1% relates to retail sales.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - office	evenly over 5 years
Land and buildings - boutique	evenly over 7 years
Plant and machinery etc	evenly over 4 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st January 2016	229,611	8,281	237,892
Additions	133,357	1,075	134,432
At 31st December 2016	362,968	9,356	372,324
DEPRECIATION			
At 1st January 2016	61,740	1,814	63,554
Charge for year	35,833	2,878	38,711
At 31st December 2016	97,573	4,692	102,265
NET BOOK VALUE			
At 31st December 2016	265,395	4,664	270,059
At 31st December 2015	167,871	6,467	174,338

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	129,810	100,829
Other debtors	312,438	179,069
	442,248	279,898

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	148,662	33,208
Taxation and social security	187,359	70,714
Other creditors	192,808	181,937
	528,829	285,859

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	-	1,710
Between one and five years	551,544	174,677
In more than five years	817,000	538,337
	1,368,544	714,724

The above is the total payable over the full term of the operating leases, no provision is made for possible rent reviews on property leases.

8. RESERVES

	Retained earnings
	£
At 1st January 2016	438,668
Profit for the year	547,398
Dividends	(438,668)
At 31st December 2016	547,398

Dividends of £547,398 have been declared for payment after the balance sheet date but before approval of the Financial statements.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Patrick Cobb FCA (Senior Statutory Auditor)
for and on behalf of Byrne Palmer & Co

10. CAPITAL COMMITMENTS

	2016	2015
	£	£
Contracted but not provided for in the financial statements	-	-

The company has entered into contracts to fit out a new retail boutique, the estimated cost of £280,000 has not been provided in these accounts.

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11. RELATED PARTY DISCLOSURES

Transactions with group companies;

Caudalie S A, a company incorporated in France.

Commission income £2,811,181

Purchases for resale £137,994

Debtor balance £108,647

Creditor balance £16,911

Caudalie International S A R L, a company incorporated in Luxembourg.

Dividends paid £438,668

Creditor balance £138,668

12. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by M. B Thomas and the Mdme M Thomas by virtue of their shareholdings in Caudalie International S A R L.

13. FIRST YEAR ADOPTION

The provisions of FRS102 have been adopted from 01 January 2015, no adjustments to the comparative figurers were required as shown on the reconciliations of equity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.