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CAUDALIE UK LTD

Registered no. 4349021

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2002

BYRNE PALMER & CO
14, QUEENS ROAD
HERSHAM
WALTON ON THAMES
SURREY
KT12 5LS

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A49
COMPANIES HOUSE
0466
02/08/03

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CAUDALIE UK LTD

Abbreviated Balance Sheet At 31 December 2002

	Note		2002 £
Current assets			
Stocks		116,917	
Debtors		46,609	
Cash at bank and in hand		36,563	
		200,089	
Creditors			
Amounts falling due within one year		129,417	
Net current assets			70,672
Net assets			70,672
Capital and reserves			
Called up share capital	2		12,114
Profit and loss account			58,558
Shareholders' funds			70,672

The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The director acknowledges his responsibilities for:

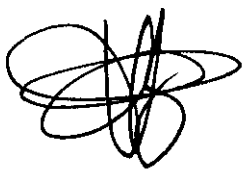
i ensuring that the company keeps accounting records which comply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 8/4/ 2003

B Thomas - Director



The annexed notes form part of these financial statements.

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Notes To The Abbreviated Accounts For The Period Ended 31 December 2002

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value of goods and services supplied to customers during the period.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the period ended 31 December 2002 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2002 and of the results for the period ended on that date.

Stocks

Stocks have been valued at the lower of cost and net realisable value.

Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the period end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

2. Share Capital

	2002 £
Authorised 20,000 ordinary shares of £1 each	20,000
Allotted, called up and fully paid 12,114 ordinary shares of £1 each	12,114

3. Transactions with directors

Included in trade creditors is a balance of £94,624 due to Caudalie S A, a company incorporated in France, which has the same controlling directorship as Caudalie UK Ltd. Goods for resale of £282,158 were supplied by Caudalie S A.