

Registered number  
4348708

Essex Smart Repairs Limited

Abbreviated Accounts

31 July 2013

FRIDAY



A18 \*A309KS69\* 24/01/2014 #149  
COMPANIES HOUSE

**Essex Smart Repairs Limited**  
**Registered number**  
**Abbreviated Balance Sheet**  
**as at 31 July 2013**

4348708

|                                                                | Notes | 2013<br>£        | 2012<br>£       |
|----------------------------------------------------------------|-------|------------------|-----------------|
| <b>Fixed assets</b>                                            |       |                  |                 |
| Intangible assets                                              | 2     | -                | 2,625           |
| Tangible assets                                                | 3     | 68,880           | 64,955          |
|                                                                |       | <u>68,880</u>    | <u>67,580</u>   |
| <b>Current assets</b>                                          |       |                  |                 |
| Stocks                                                         |       | 9,000            | 10,000          |
| Debtors                                                        |       | 116,760          | 105,614         |
| Cash at bank and in hand                                       |       | 190,326          | 144,239         |
|                                                                |       | <u>316,086</u>   | <u>259,853</u>  |
| <b>Creditors' amounts falling due within one year</b>          |       | <u>(124,418)</u> | <u>(98,450)</u> |
| <b>Net current assets</b>                                      |       | 191,668          | 161,403         |
| <b>Total assets less current liabilities</b>                   |       | <u>260,548</u>   | <u>228,983</u>  |
| <b>Creditors' amounts falling due after more than one year</b> |       | (29,815)         | (22,147)        |
| <b>Provisions for liabilities</b>                              |       | (13,775)         | (12,320)        |
| <b>Net assets</b>                                              |       | <u>216,958</u>   | <u>194,516</u>  |
| <b>Capital and reserves</b>                                    |       |                  |                 |
| Called up share capital                                        | 4     | 100              | 100             |
| Profit and loss account                                        |       | 216,858          | 194,416         |
| <b>Shareholders' funds</b>                                     |       | <u>216,958</u>   | <u>194,516</u>  |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A D Harvey  
Director

Approved by the board on 15 January 2014

**Essex Smart Repairs Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                     |                                      |
|---------------------|--------------------------------------|
| Plant and machinery | 10% per annum reducing balance basis |
| Motor vehicles      | 20% per annum reducing balance basis |

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Essex Smart Repairs Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2013**

**2 Intangible fixed assets** **£**

**Cost**

At 1 August 2012 13,125

At 31 July 2013 13,125

**Amortisation**

At 1 August 2012 10,500

Provided during the year 2,625

At 31 July 2013 13,125

**Net book value**

At 31 July 2013 -

At 31 July 2012 2,625

**3 Tangible fixed assets** **£**

**Cost**

At 1 August 2012 115,641

Additions 35,628

Disposals (35,141)

At 31 July 2013 116,128

**Depreciation**

At 1 August 2012 50,686

Charge for the year 14,493

On disposals (17,931)

At 31 July 2013 47,248

**Net book value**

At 31 July 2013 68,880

At 31 July 2012 64,955

| <b>4 Share capital</b>                             | <b>Nominal value</b> | <b>2013 Number</b> | <b>2013 £</b>     | <b>2012 £</b>     |
|----------------------------------------------------|----------------------|--------------------|-------------------|-------------------|
| Allotted, called up and fully paid Ordinary shares | £1 each              | 100                | <u><u>100</u></u> | <u><u>100</u></u> |