

Registered number
4348708

Essex Smart Repairs Limited

Abbreviated Accounts

31 July 2011

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COMPANIES HOUSE

Essex Smart Repairs Limited

Registered number.

4348708

Abbreviated Balance Sheet

as at 31 July 2011

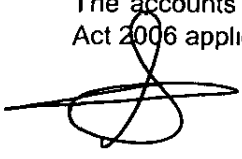
	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	5,250	7,875
Tangible assets	3	<u>57,205</u>	<u>51,255</u>
		62,455	59,130
Current assets			
Stocks		10,000	10,000
Debtors		116,054	83,481
Cash at bank and in hand		<u>105,513</u>	<u>113,641</u>
		231,567	207,122
Creditors amounts falling due within one year		<u>(108,227)</u>	<u>(79,104)</u>
Net current assets		123,340	128,018
Total assets less current liabilities		<u>185,795</u>	<u>187,148</u>
Creditors amounts falling due after more than one year		(24,196)	(23,591)
Provisions for liabilities		(9,280)	(9,150)
Net assets		<u>152,319</u>	<u>154,407</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		152,219	154,307
Shareholders' funds		<u>152,319</u>	<u>154,407</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A D Harvey

Director

Approved by the board on 13 February 2012

Essex Smart Repairs Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% per annum reducing balance basis
Motor vehicles	20% per annum reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Essex Smart Repairs Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

2 Intangible fixed assets **£**

Cost

At 1 August 2010	13,125
At 31 July 2011	<u>13,125</u>

Amortisation

At 1 August 2010	5,250
Provided during the year	<u>2,625</u>
At 31 July 2011	<u>7,875</u>

Net book value

At 31 July 2011	<u>5,250</u>
At 31 July 2010	<u>7,875</u>

3 Tangible fixed assets **£**

Cost

At 1 August 2010	92,478
Additions	20,029
Disposals	<u>(5,700)</u>
At 31 July 2011	<u>106,807</u>

Depreciation

At 1 August 2010	41,223
Charge for the year	12,584
On disposals	<u>(4,205)</u>
At 31 July 2011	<u>49,602</u>

Net book value

At 31 July 2011	<u>57,205</u>
At 31 July 2010	<u>51,255</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>