

COMPANY NO. 4347921

DENE MEWS MANAGEMENT COMPANY LIMITED

-----o0o-----

FINANCIAL STATEMENT

-----o0o-----

FOR THE YEAR ENDED 31ST JANUARY 2003

-----o0o-----

CONTENTS

----o0o----

	<u>PAGE</u>
INCOME AND EXPENDITURE ACCOUNT	1
BALANCE SHEET	2
NOTES TO THE FINANCIAL STATEMENTS	3
DETAILED INCOME AND EXPENDITURE ACCOUNT	4



DENE MEWS MANAGEMENT COMPANY LIMITED

-----o0o-----

INCOME AND EXPENDITURE ACCOUNT

-----o0o-----

FOR THE YEAR ENDED 31ST JANUARY 2003

-----o0o-----

	<u>Notes</u>	<u>2003</u>
<u>INCOME</u>		
Maintenance Contributions		4354.69
Bank Interest Received		0.24

		4354.93
<u>EXPENDITURE</u>		2220.86

<u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		2134.07

<u>TAX ON SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</u>		
<u>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		2134.07

<u>RETAINED SURPLUS BROUGHT FORWARD</u>		
<u>RETAINED SURPLUS CARRIED FORWARD</u>		2134.07

DENE MEWS MANAGEMENT COMPANY LIMITED

-----o0o-----

BALANCE SHEET

-----o0o-----

FOR THE YEAR ENDED 31ST JANUARY 2003

-----o0o-----

	£.p	£.p
<u>FIXED ASSETS</u>		
Intangible Assets		5722.50
Tangible Assets		0.00

		5722.50
<u>CURRENT ASSETS</u>		
Debtors	0.00	
Cash at Bank	500.24	
Cash in Hand	0.00	
Client Account: J.P.Swindell	1222.22	

	1722.46	
<u>CREDITORS: Amounts</u>		
Falling due within one year		
<u>NET CURRENT ASSETS</u>		1722.46

		7444.96
<u>CAPITAL & RESERVES</u>		
Called up Share Capital		
Maintenance Fund		7444.96

Shareholders Funds		7444.96
		=====

Continuation.....

DENE MEWS MANAGEMENT COMPANY LIMITED

-----oOo-----

BALANCE SHEET

-----oOo-----

FOR THE YEAR ENDED 31ST JANUARY 2003

-----oOo-----

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small/medium companies.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1) (total exemption).

The directors have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.



-----(Director)

DENE MEWS MANAGEMENT COMPANY LIMITED

-----o0o-----

NOTES TO THE FINANCIAL STATEMENT

-----o0o-----

FOR THE YEAR ENDED 31ST JANUARY 2003

-----o0o-----

PRINCIPAL ACTIVITY

The principal activity of the Company was, and continues to be, that of a Flat Management and Maintenance Company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for that period.

In preparing those Financial Statements, the Directors are required to :-

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in Business.

SMALL COMPANY DISCLOSURES

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to Small Companies.

ACCOUNTING PERIOD

The Company was incorporated on the 7th January 2002, however, was dormant until 1st August 2003. This report covers the period 7th January 2002 to the year ending 31st January 2003.

DENE MEWS MANAGEMENT COMPANY LIMITED

-----o0o-----

DETAILED INCOME AND EXPENDITURE ACCOUNT

-----o0o-----

FOR THE YEAR ENDED 31ST JANUARY 2003

-----o0o-----

		<u>2003</u>	
	£.p		£.p
<u>INCOME</u>			
Maintenance Contribution		4354.69	
Bank Interest		0.24	
Sundry Income			

			4354.93
<u>EXPENDITURE</u>			
<u>PROPERTY EXPENSES</u>			
Repairs and Renewals			
Cleaning			
Gardening			
Lighting			
<u>ADMINISTRATION EXPENSES</u>			
Insurance	2165.86		
Audit and Accountancy			
Bank Charges			
Sundry Expenses	55.00		
Depreciation			

		2220.86	
<u>TOTAL EXPENDITURE</u>			2220.86

<u>NET SURPLUS/(DEFICIT) BEFORE TAX</u>			2134.07
			=====