

THE MONARCH PARTNERSHIP LIMITED



Abbreviated Accounts

For the year ended 31 March 2012

THE MONARCH PARTNERSHIP LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MONARCH PARTNERSHIP LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The Monarch Partnership Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Kingston Smith LLP

David Montgomery (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

20 December 2012

Chartered Accountants
Statutory Auditor

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

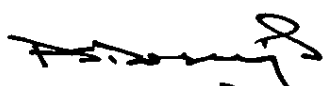
THE MONARCH PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		25,618		40,296
Current assets					
Stocks		-		282,838	
Debtors		2,556,864		1,190,875	
Cash at bank and in hand		4,127,308		1,058,160	
		6,684,172		2,531,873	
Creditors amounts falling due within one year		(1,218,022)		(914,164)	
Net current assets		5,466,150		1,617,709	
Total assets less current liabilities		5,491,768		1,658,005	
Capital and reserves					
Called up share capital	3	999		999	
Profit and loss account		5,490,769		1,657,006	
Shareholders' funds		5,491,768		1,658,005	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 20 December 2012



P S Dosanjh
Director

Company Registration No 04346309

THE MONARCH PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services net of VAT

Where turnover represents commission from energy suppliers, the commission is recognised once the customer energy bills have been paid in accordance with the contract between the company and the energy supplier

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock and work in progress

Work in progress represents work undertaken not yet invoiced

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	140,051
Additions	2,992
At 31 March 2012	<u>143,043</u>
Depreciation	
At 1 April 2011	99,755
Charge for the year	17,670
At 31 March 2012	<u>117,425</u>
Net book value	
At 31 March 2012	<u>25,618</u>
At 31 March 2011	<u>40,296</u>

THE MONARCH PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	999 Ordinary shares of £1 each	999	999

4 Control

The ultimate controlling party is P S Dosanjh, by virtue of his shareholding

5 Related party relationships and transactions

Other transactions

Included within other debtors is an amount of £495,111 (2011 £451,962) owed by Monarch Estates, a Partnership in which the directors are the Partners

During the year, rent of £183,000 (2011 £96,000) and service charges of £15,294 (2011 £46,184) were payable to Monarch Estates on an open market basis

Included within other debtors is an amount of £5,087 (2011 creditor £226) owed by P S Dosanjh