

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
The Monarch Partnership Limited

Kaydee Associates

Chartered Certified Accountants & Registered Auditors

Challenge House
616 Mitcham Road
Croydon
Surrey CRO 3AA

THURSDAY



AY87TW8K

A07

10/01/2008

141

COMPANIES HOUSE

The Monarch Partnership Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS:

Mr P S Dosanjh
Mrs S K Dosanjh
Mrs K D K Aujla
Mrs R D K Sandhu

SECRETARY:

Mr P S Dosanjh

REGISTERED OFFICE.

145 Woodcote Valley Road
Purley
Surrey
CR8 3BN

REGISTERED NUMBER:

4346309 (England and Wales)

ACCOUNTANTS:

Kaydee Associates
Challenge House
616 Mitcham Road
Croydon
Surrey
CR0 3AA

The Monarch Partnership Limited

Abbreviated Balance Sheet

31 March 2007

		<u>31.3.07</u>		<u>31 3 06</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		50,663		20,422
CURRENT ASSETS					
Stocks		212,772		233,254	
Debtors		1,189,258		297,781	
Investments		-		150,000	
Cash at bank		1,209,561		1,178,981	
		<u>2,611,591</u>		<u>1,860,016</u>	
CREDITORS: Amounts falling due within one year		<u>415,652</u>		<u>254,328</u>	
NET CURRENT ASSETS:			<u>2,195,939</u>		<u>1,605,688</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>2,246,602</u>		<u>1,626,110</u>
CREDITORS: Amounts falling due after more than one year			<u>1,145</u>		<u>3,434</u>
			<u><u>£2,245,457</u></u>		<u><u>£1,622,676</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		999		999
Profit and loss account			<u>2,244,458</u>		<u>1,621,677</u>
SHAREHOLDERS' FUNDS:			<u><u>£2,245,457</u></u>		<u><u>£1,622,676</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The Monarch Partnership Limited

Abbreviated Balance Sheet
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P S Dosanjh', with a horizontal line extending to the left and a vertical line extending downwards to the right.

Mr P S Dosanjh - Director

The notes form part of these abbreviated accounts

The Monarch Partnership Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture & equipment	- 25% on reducing balance
Motor vehicle	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2006	28,075
Additions	57,304
Disposals	(10,560)
At 31 March 2007	74,819
DEPRECIATION.	
At 1 April 2006	7,653
Charge for year	19,143
Eliminated on disposals	(2,640)
At 31 March 2007	24,156
NET BOOK VALUE:	
At 31 March 2007	50,663
At 31 March 2006	20,422

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31.3.07 £	31.3.06 £
999	Ordinary	1	999	999

The Monarch Partnership Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

4 CONTROLLING PARTY

The ultimate controlling party is Mr P Dosanjh, by virtue of his 60% shareholding as detailed in the Directors' Report