

The Monarch Partnership Limited

Company No. 4346309

**Abbreviated
Financial Statements
For the year ended
31 March 2004**



The Monarch Partnership Limited
Abbreviated Balance Sheet
As at 31 March 2004

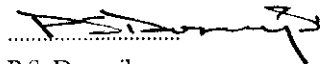
	Notes	2004 £	£	2003 £	£
Current Assets					
Stocks		171,605		30,203	
Debtors		230,891		57,959	
Cash at bank and in hand		412,604		96,634	
		<u>815,100</u>		<u>184,796</u>	
Creditors: Amounts falling due within one year		<u>(338,171)</u>		<u>(75,168)</u>	
Total Assets Less Current Liabilities			<u>476,929</u>		<u>109,628</u>
Capital and Reserves					
Called up share capital	2		999		999
Profit and loss account			475,930		108,629
Shareholders' Funds			<u>476,929</u>		<u>109,628</u>

The directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28.1.2005



P.S. Dosanjh
Director

The Monarch Partnership Limited
Notes to the abbreviated financial statements
For the year ended 31 March 2004

1 Accounting Policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax.

2 Called Up Share Capital

	2004	2003
	£	£
Authorised		
999 Ordinary Shares of £1 each	999	999
	<u>999</u>	<u>999</u>
 Allotted, called up and fully paid		
999 Ordinary Shares of £1 each	999	999
	<u>999</u>	<u>999</u>

3 Related Party Transactions

During the year the Company was charged management fees of £150,000 (2003 - £Nil) by The Monarch Partnership, an unincorporated business in which Mr P.Dosanjh has a material interest.