

The Monarch Partnership Limited

Company No. 4346309

Financial Statements

For the period ended

31 March 2003



The Monarch Partnership Limited

Company Information

Directors

P.S. Dosanjh
K.D.K. Dosanjh
R.D.K. Dosanjh
S.K. Dosanjh

Secretary

P.S. Dosanjh

Registered Office

145 Woodcote Valley Road
Purley
Surrey
CR8 3BN

Accountants

Kingston Smith
Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

The Monarch Partnership Limited

Report of the Directors

The directors have pleasure in presenting their report and financial statements for the period ended 31 March 2003.

Principal activities

The company was incorporated on 2 January 2002 and commenced trading on that date. The principal activity of the company was that of utility cost consultants.

Directors

The following directors have held office since 2 January 2002:

P.S. Dosanjh
K.D.K. Dosanjh
R.D.K. Dosanjh
S.K. Dosanjh

Directors and their interests

The directors who served the company during the period together with their interests (including family interests) in the shares of the company at the beginning (or subsequent date of appointment) and end of the period, were as follows:

	Ordinary Shares of £ 1 each	
	31 March 2003	2 January 2002
P.S. Dosanjh	700	700
K.D.K. Dosanjh	100	100
R.D.K. Dosanjh	100	100
S.K. Dosanjh	100	100

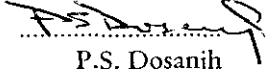
Audit exemption

The directors have decided to take advantage of the provisions of Section 249a of the Companies Act 1985 and, therefore an audit has not been carried out for the period under review.

Small company rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On behalf of the Board


P.S. Dosanjh
Director

145 Woodcote Valley Road
Purley
Surrey
CR8 3BN

Date: 10.11.2003

The Monarch Partnership Limited
Profit and Loss Account
For the Period ended 31 March 2003

	Notes	Period ended 31 March 2003 £
Turnover		203,179
Administrative expenses		(68,695)
Operating profit		<u>134,484</u>
Interest payable and similar charges		(8)
Profit on ordinary activities before taxation		<u>134,476</u>
Taxation	2	(25,847)
Profit on ordinary activities after taxation	6	<u><u>108,629</u></u>

The Monarch Partnership Limited
Balance Sheet
As at 31 March 2003

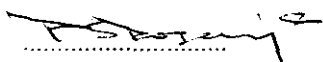
	Notes	2003 £	£
Current Assets			
Stocks		30,203	
Debtors	3	57,959	
Cash at bank and in hand		96,634	
		184,796	
Creditors: Amounts falling due within one year	4	(75,167)	
Total Assets Less Current Liabilities			<u>109,629</u>
Capital and Reserves			
Called up share capital	5		1,000
Profit and loss account	6		108,629
Shareholders' Funds			<u>109,629</u>

The directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1);
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) acknowledged their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on19.11.2003



P.S. Dosanjh
 Director

The Monarch Partnership Limited
Notes to the Financial Statements
For the period ended 31 March 2003

1 Accounting Policies

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents the invoiced value of goods and services provided net of value added tax.

2 Taxation

2003

£

Domestic current year tax

U.K. corporation tax

25,847

Current tax charge

25,847

3 Debtors

2003

£

Trade debtors

57,959

4 Creditors: Amounts Falling Due Within One Year

2003

£

Corporation tax

25,847

Social security and other taxes

23,148

Other creditors

26,172

75,167

5 Called Up Share Capital

2003

£

Authorised

1,000 Ordinary Shares of £ 1 each

1,000

Called up, allotted and fully paid

1,000 Ordinary Shares of £ 1 each

1,000

The above shares were issued at par and for cash on 2 January 2002.

The Monarch Partnership Limited
Notes to the Financial Statements
For the period ended 31 March 2003 (continued)

6 Shareholders' funds

2003	Called up share capital	Profit and loss account	Total
	£	£	£
Retained profit for the period	-	108,629	108,629
Issue of share capital	1,000	-	1,000
	<u> </u>	<u> </u>	<u> </u>

7 Controlling Party

The ultimate controlling party is P. Dosanjh, by virtue of his 70% shareholding as detailed in the directors report.