COMPANY NO. 4344310

BRAKEWELL LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2003

	2003	2002
ASSETS	£	£
Cash in hand	100	100
	=========	=========
Represented By:-		
SHARE CAPITAL		
1000 Authorised Ordinary Shares of £1 Each	1000	1000
100 Issued and Fully Paid Ordinary Shares of £1 each	100	100
	=========	=========

(a) For the period ended 31st December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 13th February 2004.

And signed on their behalf

MU DIRECTORS LIMITED
DIRECTOR

LDAJOUEN
LD6 0266
COMPANIES HOUSE 19/04/04