

Company Registration No 04341921 (England and Wales)

EUROMEX VENTURES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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27/09/2013

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COMPANIES HOUSE

John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
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EUROMEX VENTURES LIMITED**CONTENTS**

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

EUROMEX VENTURES LIMITED**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF EUROMEX VENTURES LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012**

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

"In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Euromex Ventures Limited for the year ended 31 December 2012, set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www2.accaglobal.com/members/professional_standards/rules_standards/rulebook

Our work has been undertaken solely to prepare for your approval the financial statements of Euromex Ventures Limited and state those matters that we have agreed to state to the Board of Directors of Euromex Ventures Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163> To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Euromex Ventures Limited and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Euromex Ventures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Euromex Ventures Limited You consider that Euromex Ventures Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Euromex Ventures Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statement

However, we bring to the attention of the Board of Directors the following,

We have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the ability of the company to continue in operational existence for the foreseeable future The financial statements have been prepared on a going concern basis, the validity of which is dependent upon the availability of future financial support These conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern

The financial statements do not include any adjustments that would result from a failure to obtain financial support It is not possible to quantify any such potential adjustments "



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EUROMEX VENTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		8,209		10,209
Tangible assets	2		2		2
			<u>8,211</u>		<u>10,211</u>
Current assets					
Debtors		47,000		47,000	
Cash at bank and in hand		69		109	
		<u>47,069</u>		<u>47,109</u>	
Creditors, amounts falling due within one year		<u>(63,006)</u>		<u>(62,331)</u>	
Net current liabilities			<u>(15,937)</u>		<u>(15,222)</u>
Total assets less current liabilities			<u>(7,726)</u>		<u>(5,011)</u>
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			<u>(7,826)</u>		<u>(5,012)</u>
Shareholders' funds			<u>(7,726)</u>		<u>(5,011)</u>

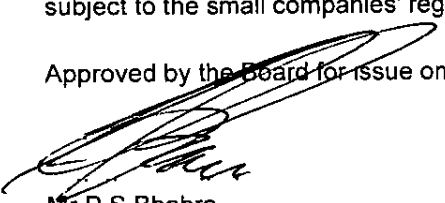
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 28th Sep 2013


Mr P S Bhabra
Director

Company Registration No 04341921

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On the basis of the financial support of the company's creditors, the directors consider that the company will continue in operational existence for the foreseeable future. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support by the creditors.

1.2 Patents

Patents and programmes are valued at cost less accumulated amortisation. Amortisation of these assets is calculated to write off the cost in equal annual instalments over their estimated useful lives respectively.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum on a straight line basis
Fixtures, fittings & equipment	20% per annum on a straight line basis

1.4 Deferred taxation

Deferred tax is provided for in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred tax is provided in full to take account of all timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012 & at 31 December 2012	40,374	68,451	108,825
Depreciation			
At 1 January 2012	30,165	68,449	98,614
Charge for the year	2,000	-	2,000
At 31 December 2012	32,165	68,449	100,614
Net book value			
At 31 December 2012	8,209	2	8,211
At 31 December 2011	10,209	2	10,211

EUROMEX VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	Equity shares		
	100 Ordinary shares of £1 each	100	1
		<u> </u>	<u> </u>

During the year 99 Ordinary shares of £1 each were allotted and fully paid for cash at par