

Registered Number 04341321

Westminster Heating & Plumbing Limited

Abbreviated Accounts

31 March 2012

Westminster Heating & Plumbing Limited

Registered Number 04341321

Company Information

Registered Office:

Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon
Essex
SS15 6TU

Reporting Accountants:

Elliott, Mortlock, Busby & Co

Chartered Certified Accountants
Ground Floor Office Suite
6 Sylvan Court
Southfields Business Park
Basildon Essex
SS15 6TU

Westminster Heating & Plumbing Limited

Registered Number 04341321

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	5,417	6,417
Tangible	3	20,148	22,319
		<u>25,565</u>	<u>28,736</u>
Current assets			
Debtors		15,122	24,510
Cash at bank and in hand		33,894	34,139
Total current assets		<u>49,016</u>	<u>58,649</u>
Creditors: amounts falling due within one year	4	(37,696)	(39,162)
Net current assets (liabilities)		11,320	19,487
Total assets less current liabilities		<u>36,885</u>	<u>48,223</u>
Creditors: amounts falling due after more than one year	4	(5,052)	0
Provisions for liabilities		(4,030)	(4,687)
Total net assets (liabilities)		<u>27,803</u>	<u>43,536</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		27,703	43,436
Shareholders funds		<u>27,803</u>	<u>43,536</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2012

And signed on their behalf by:

Mr R H Sears, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents all amounts received and receivable in respect of goods and services supplied by the company during the year excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
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Office equipment 25% on reducing balance
 Motor vehicles 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>15,000</u>
At 31 March 2012	<u>15,000</u>
 Amortisation	
At 01 April 2011	8,583
Charge for year	<u>1,000</u>
At 31 March 2012	<u>9,583</u>
 Net Book Value	
At 31 March 2012	5,417
At 31 March 2011	<u>6,417</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2011	70,135
Additions	<u>4,442</u>
At 31 March 2012	<u>74,577</u>
 Depreciation	
At 01 April 2011	47,816
Charge for year	<u>6,613</u>
At 31 March 2012	<u>54,429</u>
 Net Book Value	
At 31 March 2012	20,148
At 31 March 2011	<u>22,319</u>

4 **Creditors**

	2012	2011
	£	£
Secured Debts	0	1,875

5 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1
each

100

100