

CONFIDENTIAL SOLUTIONS LIMITED

**Company Registration Number:
04340708 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2017

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

CONFIDENTIAL SOLUTIONS LIMITED

Contents of the Financial Statements **for the Period Ended 31 May 2017**

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Balance sheet

As at 31 May 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	1,999	1,308
Total fixed assets:		<u>1,999</u>	<u>1,308</u>
Current assets			
Debtors:		320,907	364,325
Cash at bank and in hand:		171,603	157,676
Total current assets:		<u>492,510</u>	<u>522,001</u>
Creditors: amounts falling due within one year:		(361,490)	(413,376)
Net current assets (liabilities):		<u>131,020</u>	<u>108,625</u>
Total assets less current liabilities:		133,019	109,933
Total net assets (liabilities):		<u>133,019</u>	<u>109,933</u>
Capital and reserves			
Called up share capital:		10	10
Profit and loss account:		133,009	109,923
Shareholders funds:		<u>133,019</u>	<u>109,933</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 18 January 2018
and signed on behalf of the board by:**

Name: K Carrabine
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 May 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents brokerage and profit commission arising from the placement of insurance contracts by the Company. Brokerage income is recognised at the date of inception of the underlying insurance contract subject to the policy having been substantially completed and subject to a deferral of brokerage in respect of post placement services that constitute obligations of the Company under those contracts. Adjustments relating to additional premiums and/or return premiums are accounted for as they arise. Income from monthly declarations is recognised when the declarations are received Profit commission arising from the placement of insurance contracts or the exercise of an underwriting agency by the Company is recognised when the right to such profit commission is established through a contract, but only to the extent that a reliable estimate of the amount due can be made. Such estimates are made on a prudent basis that reflects the level of uncertainty involved.

Other accounting policies

The company acts as an agent in broking the insurable risks of its clients and, generally, is not liable as principal for premiums due to underwriters nor for claims payable to clients. Notwithstanding the company's legal relationship with clients and underwriters and since, in practice, premium and claims monies are usually accounted for by insurance intermediaries, it has shown cash, debtors and creditors relating to insurance business as assets and liabilities of the company itself. The company has followed generally accepted accounting practice and offsets debtors and creditors from insurance broking transactions only where it is legally enforceable. Cash at bank relating to insurance activities is held in a statutory trust, and is not readily available to meet the company's day to day working capital requirements.

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Notes to the Financial Statements for the Period Ended 31 May 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	8	7

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Notes to the Financial Statements for the Period Ended 31 May 2017

3. Tangible Assets

	Total
Cost	£
At 01 June 2016	65,070
Additions	2,665
At 31 May 2017	<u>67,735</u>
Depreciation	
At 01 June 2016	63,762
Charge for year	1,974
At 31 May 2017	<u>65,736</u>
Net book value	
At 31 May 2017	<u>1,999</u>
At 31 May 2016	<u>1,308</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.