

Confidential Solutions Limited
Unaudited Abbreviated Accounts
31 May 2012



Confidential Solutions Limited

Abbreviated Accounts

Year ended 31 May 2012

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Confidential Solutions Limited

Abbreviated Balance Sheet

31 May 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		<u>25,754</u>	<u>23,089</u>
Current assets			
Debtors		304,972	355,084
Cash at bank and in hand		<u>99,267</u>	<u>404,732</u>
		404,239	759,816
Creditors amounts falling due within one year		<u>258,979</u>	<u>551,454</u>
Net current assets		145,260	208,362
Total assets less current liabilities		171,014	231,451
Provisions for liabilities		4,882	-
		<u>£166,132</u>	<u>£231,451</u>
Capital and reserves			
Called-up equity share capital	3	10	10
Profit and loss account		<u>166,122</u>	<u>231,441</u>
Shareholder's funds		<u>£166,132</u>	<u>£231,451</u>

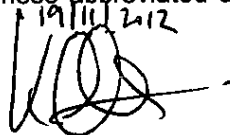
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

19/11/2012


K Carrabine
Director

Company Registration Number 04340708

The notes on pages 2 to 3 form part of these abbreviated accounts

Confidential Solutions Limited

Notes to the Abbreviated Accounts

Year ended 31 May 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Office Equipment	-	25% Reducing balance
Fixtures & Fittings	-	25% Reducing balance
Computer Equipment	-	33 33% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Confidential Solutions Limited

Notes to the Abbreviated Accounts

Year ended 31 May 2012

1. Accounting policies *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. Fixed assets

	Tangible Assets £
Cost	
At 1 June 2011	46,629
Additions	13,638
At 31 May 2012	<u>60,267</u>
Depreciation	
At 1 June 2011	23,540
Charge for year	10,973
At 31 May 2012	<u>34,513</u>
Net book value	
At 31 May 2012	<u>25,754</u>
At 31 May 2011	<u>23,089</u>

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

4. Creditors: amounts falling due within one year

A rent deposit deed dated 1 March 2004 is held by Highlands North Properties Limited securing the sum of £4,700

5. Transactions with directors

As at the balance sheet date the company owed £7,980 (2011 £9,149) to K Carrabine, the director of the company

6. Ultimate parent company

The ultimate parent undertaking is Confidential Solutions Group Limited