

**Confidential Solutions Limited**  
**Unaudited Abbreviated Accounts**  
**31 May 2010**



# **Confidential Solutions Limited**

## **Abbreviated Accounts**

**Year ended 31 May 2010**

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# Confidential Solutions Limited

## Abbreviated Balance Sheet

31 May 2010

|                                                       | Note | 2010<br>£      | £               | 2009<br>£       |
|-------------------------------------------------------|------|----------------|-----------------|-----------------|
| <b>Fixed assets</b>                                   | 1    |                |                 |                 |
| Tangible assets                                       |      |                | <u>1,437</u>    | <u>1,980</u>    |
| <b>Current assets</b>                                 |      |                |                 |                 |
| Debtors                                               |      | 303,091        |                 | 219,769         |
| Cash at bank and in hand                              |      | <u>527,434</u> |                 | <u>586,610</u>  |
|                                                       |      | 830,525        |                 | 806,379         |
| <b>Creditors, amounts falling due within one year</b> |      | <u>629,347</u> |                 | <u>672,856</u>  |
| <b>Net current assets</b>                             |      |                | <u>201,178</u>  | <u>133,523</u>  |
| <b>Total assets less current liabilities</b>          |      |                | <u>202,615</u>  | <u>135,503</u>  |
| <b>Capital and reserves</b>                           |      |                |                 |                 |
| Called-up equity share capital                        | 2    |                | 10              | 10              |
| Profit and loss account                               |      |                | <u>202,605</u>  | <u>135,493</u>  |
| <b>Shareholder's funds</b>                            |      |                | <u>£202,615</u> | <u>£135,503</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

17/02/11



K Carrabine

Company Registration Number 04340708

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

# **Confidential Solutions Limited**

## **Accounting Policies**

**Year ended 31 May 2010**

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### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year

### **Fixed assets**

All fixed assets are initially recorded at cost

### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

|                     |   |                      |
|---------------------|---|----------------------|
| Office Equipment    | - | 25% Reducing balance |
| Fixtures & Fittings | - | 25% Reducing balance |
| Computer Equipment  | - | 33 33% Straight line |

### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# Confidential Solutions Limited

## Notes to the Abbreviated Accounts

Year ended 31 May 2010

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### 1 Fixed assets

|                                | Tangible<br>Assets<br>£ |
|--------------------------------|-------------------------|
| <b>Cost</b>                    |                         |
| At 1 June 2009 and 31 May 2010 | <u>£16,749</u>          |
| <b>Depreciation</b>            |                         |
| At 1 June 2009                 | 14,769                  |
| Charge for year                | <u>543</u>              |
| At 31 May 2010                 | <u>£15,312</u>          |
| <b>Net book value</b>          |                         |
| At 31 May 2010                 | <u>£1,437</u>           |
| At 31 May 2009                 | <u>£1,980</u>           |

### 2. Share capital

Allotted, called up and fully paid:

|                               | 2010      |           | 2009      |           |
|-------------------------------|-----------|-----------|-----------|-----------|
|                               | No        | £         | No        | £         |
| 10 Ordinary shares of £1 each | <u>10</u> | <u>10</u> | <u>10</u> | <u>10</u> |

### 3. Ultimate parent company

The ultimate parent undertaking is Confidential Solutions Group Limited